

Registration number: 4969200

Acco Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Lifestyle Accounting Ltd
Accountants and Business Advisors
58-60 Wetmore Road
Burton on Trent
Staffordshire
DE14 1SN

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Acco Systems Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Accountants' Report to the Director on the Preparation of the Unaudited Statutory

Accounts of

Acco Systems Limited


for the Year Ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acco Systems Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Acco Systems Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Acco Systems Limited and state those matters that we have agreed to state to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acco Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Acco Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Acco Systems Limited. You consider that Acco Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Acco Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Lifestyle Accounting Ltd
Accountants and Business Advisors
58-60 Wetmore Road
Burton on Trent
Staffordshire
DE14 1SN
25 June 2014

Acco Systems Limited
(Registration number: 4969200)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		1,926	2,891
Current assets			
Stocks		83,000	111,000
Debtors		281,998	305,241
Cash at bank and in hand		14,944	4,692
		379,942	420,933
Creditors: Amounts falling due within one year		(397,942)	(423,303)
Net current liabilities		(18,000)	(2,370)
Net (liabilities)/assets		(16,074)	521
Capital and reserves			
Called up share capital	3	6	6
Profit and loss account		(16,080)	515
Shareholders' (deficit)/funds		(16,074)	521


For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 June 2014



 Mr Russell Shaw
 Director

Acco Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% cost
Office equipment	20% cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Acco Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	46,883	46,883
Disposals	(18,164)	(18,164)
At 31 March 2014	<u>28,719</u>	<u>28,719</u>
Depreciation		
At 1 April 2013	43,992	43,992
Charge for the year	964	964
Eliminated on disposals	(18,163)	(18,163)
At 31 March 2014	<u>26,793</u>	<u>26,793</u>
Net book value		
At 31 March 2014	<u>1,926</u>	<u>1,926</u>
At 31 March 2013	<u>2,891</u>	<u>2,891</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A of £1 each	2	2	2	2
Ordinary of £1 each	4	4	4	4
	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>