

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**Subway South (Bournemouth) Limited**

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for the Year Ended 31 March 2022**

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**Subway South (Bournemouth) Limited**

**Company Information  
for the Year Ended 31 March 2022**

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**DIRECTORS:**

M Graves  
Ms S E Davies

**REGISTERED OFFICE:**

70 Heathwood Road  
Bournemouth  
Dorset  
BH9 2JZ

**REGISTERED NUMBER:**

04967610 (England and Wales)

**Subway South (Bournemouth) Limited (Registered number: 04967610)**

**Balance Sheet  
31 March 2022**

|  | Notes | 31.3.22<br>£   | £              | 31.3.21<br>£   | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 4     |                | 27,856         |                | 37,142         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 5,406          |                | 3,372          |                |
| Debtors                                      | 5     | 136,684        |                | 218,763        |                |
| Cash at bank and in hand                     |       | 184,793        |                | 96,024         |                |
|  |       | <u>326,883</u> |                | <u>318,159</u> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 6     | <u>141,479</u> |                | <u>115,659</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>185,404</u> |                | <u>202,500</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>213,260</u> |                | <u>239,642</u> |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due after more than one year | 7     |                | (40,833)       |                | -              |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | -              |                | (6,714)        |
| <b>NET ASSETS</b>                            |       |                | <u>172,427</u> |                | <u>232,928</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      |       |                | 252            |                | 252            |
| Share premium                                |       |                | 84,750         |                | 84,750         |
| Retained earnings                            |       |                | <u>87,425</u>  |                | <u>147,926</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>172,427</u> |                | <u>232,928</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2022 and were signed on its behalf by:

M Graves - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

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**1. STATUTORY INFORMATION**

Subway South (Bournemouth) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial reporting Standard applicable in the UK and Republic of Ireland" and the companies Act 2006.

The financial statements have been prepared under historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2021 - 15) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

|                                      | <b>Plant and<br/>machinery<br/>etc<br/>£</b> |
|--------------------------------------|--|
| <b>COST</b>                          |  |
| At 1 April 2021<br>and 31 March 2022 | <u>266,802</u>                               |
| <b>DEPRECIATION</b>                  |  |
| At 1 April 2021                      | 229,660                                      |
| Charge for year                      | <u>9,286</u>                                 |
| At 31 March 2022                     | <u>238,946</u>                               |
| <b>NET BOOK VALUE</b>                |  |
| At 31 March 2022                     | <u>27,856</u>                                |
| At 31 March 2021                     | <u>37,142</u>                                |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>31.3.22<br/>£</b> | <b>31.3.21<br/>£</b> |
|---------------|----------------------|----------------------|
| Trade debtors | 3,662                | 1,258                |
| Other debtors | <u>133,022</u>       | <u>217,505</u>       |
|               | <u>136,684</u>       | <u>218,763</u>       |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>31.3.22<br/>£</b> | <b>31.3.21<br/>£</b> |
|------------------------------|----------------------|----------------------|
| Bank loans and overdrafts    | 9,167                | -                    |
| Trade creditors              | 72,280               | 48,017               |
| Taxation and social security | 37,335               | 60,295               |
| Other creditors              | <u>22,697</u>        | <u>7,347</u>         |
|                              | <u>141,479</u>       | <u>115,659</u>       |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|            | <b>31.3.22<br/>£</b> | <b>31.3.21<br/>£</b> |
|------------|----------------------|----------------------|
| Bank loans | <u>40,833</u>        | <u>-</u>             |

8. **RELATED PARTY DISCLOSURES**

Other debtors of £116,000 (2021: £216,000) relates to Subway South Bournemouth Holdings Ltd, this is the holding company.

Director's current account balance of £2,500 (2021: £2,500) relates to the director; Mr M Graves.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M Graves and S E Davies by virtue of their majority ownership in the issued share capital of the company's ultimate parent company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.