

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Northwood (Wokingham) Ltd

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for the Year Ended 30 April 2021

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Northwood (Wokingham) Ltd

Company Information
for the Year Ended 30 April 2021

DIRECTORS:

S Watson
Mrs D W Watson

SECRETARY:

REGISTERED OFFICE:

15 - 17 Broad Street
Wokingham
Berkshire
RG40 1AU

REGISTERED NUMBER:

04962583 (England and Wales)

ACCOUNTANTS:

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Intangible assets	4		6,125		9,625
Tangible assets	5		<u>12,592</u>		<u>15,372</u>
			18,717		24,997
CURRENT ASSETS					
Debtors	6	5,407		10,739	
Cash at bank and in hand		<u>136,868</u>		<u>147,850</u>	
		142,275		158,589	
CREDITORS					
Amounts falling due within one year	7	<u>28,724</u>		<u>47,072</u>	
NET CURRENT ASSETS			<u>113,551</u>		<u>111,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			132,268		136,514
CREDITORS					
Amounts falling due after more than one year	8		(70,478)		(77,085)
PROVISIONS FOR LIABILITIES			<u>(179)</u>		<u>(105)</u>
NET ASSETS			<u>61,611</u>		<u>59,324</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>61,609</u>		<u>59,322</u>
			<u>61,611</u>		<u>59,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2021 and were signed on its behalf by:

Mrs D W Watson - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Northwood (Wokingham) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 15% on cost

Government grants

All Government Grants received are treated under the accrual model relating to revenue and as such are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 May 2020 and 30 April 2021	<u>66,500</u>
AMORTISATION	
At 1 May 2020	56,875
Charge for year	<u>3,500</u>
At 30 April 2021	<u>60,375</u>
NET BOOK VALUE	
At 30 April 2021	<u>6,125</u>
At 30 April 2020	<u>9,625</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2020	32,790	22,039	54,829
Additions	-	1,379	1,379
At 30 April 2021	<u>32,790</u>	<u>23,418</u>	<u>56,208</u>
DEPRECIATION			
At 1 May 2020	20,790	18,667	39,457
Charge for year	3,000	1,159	4,159
At 30 April 2021	<u>23,790</u>	<u>19,826</u>	<u>43,616</u>
NET BOOK VALUE			
At 30 April 2021	<u>9,000</u>	<u>3,592</u>	<u>12,592</u>
At 30 April 2020	<u>12,000</u>	<u>3,372</u>	<u>15,372</u>

6. **DEBTORS**

	30.4.21 £	30.4.20 £
Amounts falling due within one year:		
Other debtors	<u>2,032</u>	<u>1,864</u>
Amounts falling due after more than one year:		
Other debtors	<u>3,375</u>	<u>8,875</u>
Aggregate amounts	<u>5,407</u>	<u>10,739</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Taxation and social security	13,733	14,495
Other creditors	<u>14,991</u>	<u>32,577</u>
	<u>28,724</u>	<u>47,072</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.21 £	30.4.20 £
Other creditors	<u>70,478</u>	<u>77,085</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.