

Unaudited Financial Statements
for the Year Ended 5 April 2022
for
Unique Homes SW Limited

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for the Year Ended 5 April 2022

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Unique Homes SW Limited
Company Information
for the Year Ended 5 April 2022

DIRECTORS:

J C R Pidgeon
R Pidgeon
Mrs C A Pidgeon

REGISTERED OFFICE:

Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

REGISTERED NUMBER:

04962073 (England and Wales)

ACCOUNTANTS:

GSS Accountants Limited
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

Balance Sheet
5 April 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		81,463		48,800
CURRENT ASSETS					
Stocks		702,617		-	
Debtors	5	229,196		958,467	
Cash at bank and in hand		691,273		972,022	
		<u>1,623,086</u>		<u>1,930,489</u>	
CREDITORS					
Amounts falling due within one year	6	<u>188,579</u>		<u>378,860</u>	
NET CURRENT ASSETS			<u>1,434,507</u>		<u>1,551,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,515,970		1,600,429
PROVISIONS FOR LIABILITIES			<u>15,477</u>		<u>9,271</u>
NET ASSETS			<u><u>1,500,493</u></u>		<u><u>1,591,158</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,500,393</u>		<u>1,591,058</u>
			<u><u>1,500,493</u></u>		<u><u>1,591,158</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
5 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2022 and were signed on its behalf by:

J C R Pidgeon - Director

Notes to the Financial Statements
for the Year Ended 5 April 2022

1. STATUTORY INFORMATION

Unique Homes SW Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 6 April 2021	151,504	3,274	42,028	2,800	199,606
Additions	18,633	711	31,498	1,564	52,406
Disposals	-	-	(11,797)	-	(11,797)
At 5 April 2022	<u>170,137</u>	<u>3,985</u>	<u>61,729</u>	<u>4,364</u>	<u>240,215</u>
DEPRECIATION					
At 6 April 2021	115,058	2,199	31,393	2,156	150,806
Charge for year	10,316	763	7,003	663	18,745
Eliminated on disposal	-	-	(10,799)	-	(10,799)
At 5 April 2022	<u>125,374</u>	<u>2,962</u>	<u>27,597</u>	<u>2,819</u>	<u>158,752</u>
NET BOOK VALUE					
At 5 April 2022	<u>44,763</u>	<u>1,023</u>	<u>34,132</u>	<u>1,545</u>	<u>81,463</u>
At 5 April 2021	<u>36,446</u>	<u>1,075</u>	<u>10,635</u>	<u>644</u>	<u>48,800</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	11,394	11,394
Amounts owed by group undertakings	192,621	79,621
Tax	18,872	-
VAT	4,305	11,330
Prepayments and accrued income	<u>2,004</u>	<u>856,122</u>
	<u>229,196</u>	<u>958,467</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	-	50,000
Trade creditors	1,999	24,622
Amounts owed to group undertakings	93,256	93,256
Tax	-	27,713
Other creditors	317	926
Directors' current accounts	88,907	116,637
Accruals and deferred income	<u>4,100</u>	<u>65,706</u>
	<u>188,579</u>	<u>378,860</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.