

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

FOR

NIRVANA HAIRDRESSING COMPANY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2014

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NIRVANA HAIRDRESSING COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTORS:

Mrs R Ford
Mrs T Bowdery

SECRETARY:

Mrs R Ford

REGISTERED OFFICE:

4/5 Foundry Court
Wadebridge
Cornwall
PL27 7QN

REGISTERED NUMBER:

04955671 (England and Wales)

ACCOUNTANTS:

K D Chapman & Co
Winston House
28-32 St Nicholas Street
Bodmin
Cornwall
PL31 1AD

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	65,733	71,533
Tangible assets	3	<u>11,602</u>	<u>13,489</u>
		<u>77,335</u>	<u>85,022</u>
CURRENT ASSETS			
Stocks		3,975	3,950
Debtors		3,315	3,504
Cash at bank and in hand		<u>15,528</u>	<u>22,575</u>
		22,818	30,029
CREDITORS			
Amounts falling due within one year		<u>(36,220)</u>	<u>(39,577)</u>
NET CURRENT LIABILITIES		<u>(13,402)</u>	<u>(9,548)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,933</u>	<u>75,474</u>
CAPITAL AND RESERVES			
Called up share capital	4	102	102
Profit and loss account		<u>63,831</u>	<u>75,372</u>
SHAREHOLDERS' FUNDS		<u>63,933</u>	<u>75,474</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2nd July 2014 and were signed on its behalf by:

Mrs T Bowdery - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013 and 31st March 2014	<u>116,000</u>
AMORTISATION	
At 1st April 2013	44,467
Amortisation for year	<u>5,800</u>
At 31st March 2014	<u>50,267</u>
NET BOOK VALUE	
At 31st March 2014	<u>65,733</u>
At 31st March 2013	<u>71,533</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st April 2013	44,945
Additions	<u>160</u>
At 31st March 2014	<u>45,105</u>
DEPRECIATION	
At 1st April 2013	31,456
Charge for year	<u>2,047</u>
At 31st March 2014	<u>33,503</u>
NET BOOK VALUE	
At 31st March 2014	<u>11,602</u>
At 31st March 2013	<u>13,489</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	1	2	2
100	Ordinary 'B'	1	<u>100</u>	<u>100</u>
			<u>102</u>	<u>102</u>

5. GOING CONCERN

The directors have given their assurances that they will continue to support the company for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.