

**Future Films (Three) Limited**  
**Unaudited Accounts**  
**30 September 2022**



# Future Films (Three) Limited

## Accounts

Year ended 30 September 2022

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# Future Films (Three) Limited

## Officers and Professional Advisers

**Director** S Margolis

**Registered office** 115 Eastbourne Mews  
London  
W2 6LQ

**Accountants** Shipleys LLP  
Chartered Accountants  
10 Orange Street  
Haymarket  
London  
WC2H 7DQ

# Future Films (Three) Limited

## Director's Report

Year ended 30 September 2022

The director presents his report and the unaudited accounts of the company for the year ended 30 September 2022.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

### Director

The director who served the company during the year was as follows:

S Margolis

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 June 2023 and signed on behalf of the board by:



S Margolis  
Director

Registered office:  
115 Eastbourne Mews  
London  
W2 6LQ

# Future Films (Three) Limited

## Statement of Financial Position

30 September 2022

	Note	2022 £	£	2021 £
<b>Current assets</b>				
Debtors	4	<u>1</u>		<u>1</u>
<b>Net current assets</b>			<u>1</u>	<u>1</u>
<b>Total assets less current liabilities</b>			<u>1</u>	<u>1</u>
<b>Capital and reserves</b>				
Called up share capital			<u>1</u>	<u>1</u>
<b>Shareholders funds</b>			<u>1</u>	<u>1</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

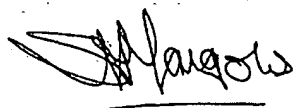
The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors and authorised for issue on 27 June 2023, and are signed on behalf of the board by:



S Margolis  
Director

Company registration number: 04954438

The notes on pages 4 to 5 form part of these accounts.

# Future Films (Three) Limited

## Notes to the Accounts

Year ended 30 September 2022

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 115 Eastbourne Mews, London, W2 6LQ.

### 2. Statement of compliance

These accounts have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The accounts are prepared in sterling, which is the functional currency of the entity.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying small entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under section 1A of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

#### Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these accounts. There have been no movements in shareholders funds during the current year or prior year.

# Future Films (Three) Limited

## Notes to the Accounts *(continued)*

Year ended 30 September 2022

### 3. Accounting policies *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

### 4. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>1</u>	<u>1</u>

### 5. Related party transactions

As a wholly owned subsidiary of Taurus Future Finance Group Limited, the company is exempt from the requirements of FRS 102 Section 1A to disclose transactions with other members of the group headed by Taurus Future Finance Group Limited.

### 6. Controlling party

The immediate parent undertaking is Future Films (Co-Productions) Limited, a company incorporated in England and Wales.

Taurus Future Finance Group Limited is the ultimate parent undertaking.

The ultimate controlling party is considered to be S Margolis by virtue of his beneficial ownership of Taurus Future Finance Group Limited.