REGISTERED NUMBER: 04951978 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2020

for

Quantum Heating Services Limited

Contents of the Financial Statements for the Year Ended 31 October 2020

Company Information
for the Year Ended 31 October 2020

DIRECTOR:	R A Saunders
SECRETARY:	L F Smith
REGISTERED OFFICE:	552-554 Bristol Road Selly Oak Birmingham B29 6BD
REGISTERED NUMBER:	04951978 (England and Wales)
ACCOUNTANTS:	Clearline Business Consultants Ltd 552-554 Bristol Road Selly Oak Birmingham West Midlands B29 6BD

Balance Sheet
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		12,953		17,271
CURRENT ASSETS					
Debtors	5	4,440		5,540	
Cash at bank		32,133		7,785	
		36,573		13,325	
CREDITORS					
Amounts falling due within one year	6	33,333		20,662	
NET CURRENT ASSETS/(LIABILITIES)			3,240		(7,337)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,193		9,934
CREDITORS					
Amounts falling due after more than one year	7		3,708		7,752
NET ASSETS			12,485		2,182
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			12,484		2,181
SHAREHOLDERS' FUNDS			12,485		2,182

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 February 2021 and were signed by:

R A Saunders - Director

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. STATUTORY INFORMATION

Quantum Heating Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

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Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2019 and 31 October 2020	22,734
DEPRECIATION	
At 1 November 2019	5,463
Charge for year	4,318
At 31 October 2020	9,781
NET BOOK VALUE	
At 31 October 2020	12,953
At 31 October 2019	17,271

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Trade debtors	4,440	5,540

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Taxation and social security	9,880	2,782
Other creditors	23,453	17,880
	33,333	20,662

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.20 £	31.10.19 £
Hire purchase contracts	3,708	7,752