

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**SEAROC LTD**

**SEAROC LTD (REGISTERED NUMBER: 04951754)**

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for the year ended 31 December 2021**

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**SEAROC LTD**  
**Company Information**  
**for the year ended 31 December 2021**

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**Directors:** D K Mckay  
M Mckinley  
S Gandhi

**Registered office:** Hanover House  
Queen Charlotte Street  
Bristol  
BS1 4EX

**Registered number:** 04951754 (England and Wales)

**Accountants:** Haines Watts Manchester Limited  
Northern Assurance Buildings  
9-21 Princess Street  
Manchester  
M2 4DN

**SEAROC LTD (REGISTERED NUMBER: 04951754)****Balance Sheet  
31 December 2021**

	Notes	2021 £	2020 £
<b>Creditors</b>			
Amounts falling due within one year	5	<u>1,189,482</u>	<u>1,189,482</u>
<b>Net current liabilities</b>		<u>(1,189,482)</u>	<u>(1,189,482)</u>
<b>Total assets less current liabilities</b>		<u>(1,189,482)</u>	<u>(1,189,482)</u>
<b>Capital and reserves</b>			
Called up share capital	6	750,000	750,000
Other reserves		1,145,518	1,145,518
Retained earnings		<u>(3,085,000)</u>	<u>(3,085,000)</u>
<b>Shareholders' funds</b>		<u>(1,189,482)</u>	<u>(1,189,482)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2022 and were signed on its behalf by:

S Gandhi - Director

# SEAROC LTD (REGISTERED NUMBER: 04951754)

## Notes to the Financial Statements for the year ended 31 December 2021

### 1. Statutory information

Searoc Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company had net liabilities at 31 December 2021 and in the absence of other funding is reliant on group support, the group has committed to providing the necessary funding. The accounts have been prepared on the going concern basis.

The company was dormant throughout the current year and previous period.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 4. Employees and directors

The average number of employees during the year was NIL (2020 - NIL).

### 5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,000	6,000
Amounts owed to group undertakings	<u>1,183,482</u>	<u>1,183,482</u>
	<u>1,189,482</u>	<u>1,189,482</u>

**SEAROC LTD (REGISTERED NUMBER: 04951754)**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

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6. **Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2021 £</b>	<b>2020 £</b>
750,000	Ordinary	£1	<u>750,000</u>	<u>750,000</u>

7. **Ultimate controlling party**

The ultimate parent company and controlling party is Constellation Software Inc, a company incorporated in Canada and listed on the Toronto Stock Exchange. The smallest and largest consolidated accounts which include Searoc Limited are the Constellation Software Inc. group accounts.

The consolidated accounts of Constellation Software Inc are available to the public and may be obtained from Constellation Software Inc. 1200-20 Adelaide Street, East Toronto, ON M5C 2T6, Canada.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.