

**Unaudited Financial Statements**  
**for the Year Ended 30 November 2018**  
**for**  
**Dey Motor Company Limited**

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**for the Year Ended 30 November 2018**

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**Dey Motor Company Limited**

**Company Information**  
**for the Year Ended 30 November 2018**

**DIRECTORS:** Mr P S Dey  
Mr R G Dey

**SECRETARY:** Mr R G Dey

**REGISTERED OFFICE:** The Stables  
R/O 346 Manchester Road  
West Timperley  
Altrincham  
Cheshire  
WA14 5NH

**REGISTERED NUMBER:** 04951750

**ACCOUNTANTS:** Sterling Partners Limited  
Chartered Accountants  
Chartered Tax Advisors  
2nd Floor, Grove House  
774-780 Wilmslow Road  
Didsbury  
Manchester  
Greater Manchester  
M20 2DR

**Dey Motor Company Limited (Registered number: 04951750)**

**Balance Sheet**  
**30 November 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,863		6,886
<b>CURRENT ASSETS</b>					
Stocks	5	192,156		259,359	
Debtors	6	20,690		58,793	
Cash at bank and in hand		<u>24,015</u>		<u>24,936</u>	
		236,861		343,088	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>476,596</u>		<u>534,859</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(239,735)</u>		<u>(191,771)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(229,872)		(184,885)
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,338</u>		-
<b>NET LIABILITIES</b>			<u>(231,210)</u>		<u>(184,885)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(231,212)</u>		<u>(184,887)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(231,210)</u>		<u>(184,885)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Dey Motor Company Limited (Registered number: 04951750)**

**Balance Sheet - continued**  
**30 November 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 27 August 2019 and were signed on its behalf by:

Mr R G Dey - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 November 2018**

1. **STATUTORY INFORMATION**

Dey Motor Company Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As at the balance sheet date the company had net current liabilities of £239,735 (2017: £191,771). The company relies on the loan funding provided by its directors, Wizard (Europe) Limited and RD Communications (Europe) Limited, companies under common control. The directors are of the opinion that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support by its directors, Wizard (Europe) Limited and RD Communications (Europe) Limited.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 December 2017	2,720	1,859	7,422
Additions	1,876	324	2,127
At 30 November 2018	<u>4,596</u>	<u>2,183</u>	<u>9,549</u>
<b>DEPRECIATION</b>			
At 1 December 2017	2,334	1,066	5,478
Charge for year	339	168	611
Eliminated on disposal	-	-	-
At 30 November 2018	<u>2,673</u>	<u>1,234</u>	<u>6,089</u>
<b>NET BOOK VALUE</b>			
At 30 November 2018	<u>1,923</u>	<u>949</u>	<u>3,460</u>
At 30 November 2017	<u>386</u>	<u>793</u>	<u>1,944</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 December 2017	17,100	2,267	31,368
Additions	-	1,017	5,344
Disposals	(600)	-	(600)
At 30 November 2018	<u>16,500</u>	<u>3,284</u>	<u>36,112</u>
<b>DEPRECIATION</b>			
At 1 December 2017	14,141	1,463	24,482
Charge for year	496	273	1,887
Eliminated on disposal	(120)	-	(120)
At 30 November 2018	<u>14,517</u>	<u>1,736</u>	<u>26,249</u>
<b>NET BOOK VALUE</b>			
At 30 November 2018	<u>1,983</u>	<u>1,548</u>	<u>9,863</u>
At 30 November 2017	<u>2,959</u>	<u>804</u>	<u>6,886</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2018**

5. <b>STOCKS</b>	2018	2017
	£	£
Stocks	<u>192,156</u>	<u>259,359</u>

6. <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2018	2017
	£	£
Trade debtors	4,866	4,660
Other debtors	6,829	30,856
Social security and other tax	378	80
VAT	-	14,867
Prepayments and accrued income	<u>8,617</u>	<u>8,330</u>
	<u>20,690</u>	<u>58,793</u>

7. <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2018	2017
	£	£
Trade creditors	20,528	103,806
Credit cards	1,551	1,211
Related company balances	357,873	349,394
VAT	1,929	-
Other creditors	-	1
Payments on account	550	-
Directors' current accounts	91,582	75,291
Accrued expenses	<u>2,583</u>	<u>5,156</u>
	<u>476,596</u>	<u>534,859</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2018 and 30 November 2017:

	2018	2017
	£	£
<b>Mr R G Dey</b>		
Balance outstanding at start of year	(28,586)	(28,486)
Amounts advanced	6,951	50,900
Amounts repaid	(4,750)	(51,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(26,385)</u>	<u>(28,586)</u>
<b>Mr P S Dey</b>		
Balance outstanding at start of year	(46,705)	(6,007)
Amounts advanced	62,858	3,637
Amounts repaid	(81,350)	(44,335)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(65,197)</u>	<u>(46,705)</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2018**

9. **RELATED PARTY DISCLOSURES**

**Dreamcoat Windows Limited**

A company in which Mr P S Dey is a director.

During the financial year loans were advanced to Dreamcoat Windows Limited of £8,790 with repayments being made of £7,033.

	2018	2017
	£	£
Amount due from related party at the balance sheet date	<u>6,828</u>	<u>5,071</u>

**Wizard (Europe) Limited**

A company in which Mr P S Dey is a director.

During the financial year loans were advanced by Wizard (Europe) Limited of £5,479 with repayments being made of £5,000.

	2018	2017
	£	£
Amount due to related party at the balance sheet date	<u>54,261</u>	<u>53,782</u>

**Hale Communications (Europe) Limited**

A company in which Mr R G Dey is a director.

During the financial year loans were advanced by Hale Communications (Europe) of £18,000 with repayments being made of £10,000.

As at 31/01/18 the Hale Communications (Europe) balance of £303,612 was transferred to RD Communications (Europe) Limited.

	2018	2017
	£	£
Amount due to related party at the balance sheet date	<u>-</u>	<u>295,612</u>

**RD Communications (Europe) Limited**

A company in which Mr R G Dey is a director.

As at 31/01/18 the Hale Communications (Europe) balance of £303,612 was transferred to RD Communications (Europe) and there were no movements between this date and the company's year end of 30/11/18.

	2018	2017
	£	£
Amount due to related party at the balance sheet date	<u>303,612</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.