

**A1 COOKED MEATS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

The Laurel Partnership Ltd

16 Broad Street
Eye
IP23 7AF

A1 Cooked Meats Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2021

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A1 Cooked Meats Ltd
Balance Sheet
As at 31 March 2021

Registered number: 04951712

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		54,301		15,285
			54,301		15,285
CURRENT ASSETS					
Stocks	4	900		8,480	
Debtors	5	28,525		10,724	
Cash at bank and in hand		17,654		20,769	
			47,079	39,973	
Creditors: Amounts Falling Due Within One Year	6	(83,605)		(59,904)	
NET CURRENT ASSETS (LIABILITIES)			(36,526)		(19,931)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,775		(4,646)
Creditors: Amounts Falling Due After More Than One Year	7		(50,000)		-
NET LIABILITIES			(32,225)		(4,646)
CAPITAL AND RESERVES					
Called up share capital	8	100		100	
Profit and Loss Account		(32,325)		(4,746)	
SHAREHOLDERS' FUNDS			(32,225)		(4,646)

A1 Cooked Meats Ltd
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jose Azevedo

Director
13/12/2021

The notes on pages 4 to 6 form part of these financial statements.

A1 Cooked Meats Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	15% Reducing balance
Computer Equipment	25% Reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 3)

A1 Cooked Meats Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2020	63,076	19,141	-	-	82,217
Additions	5,650	12,995	31,213	415	50,273
Disposals	-	(19,141)	-	-	(19,141)
As at 31 March 2021	68,726	12,995	31,213	415	113,349
Depreciation					
As at 1 April 2020	50,646	16,286	-	-	66,932
Provided during the period	3,615	-	4,682	104	8,401
Disposals	-	(16,285)	-	-	(16,285)
As at 31 March 2021	54,261	1	4,682	104	59,048
Net Book Value					
As at 31 March 2021	14,465	12,994	26,531	311	54,301
As at 1 April 2020	12,430	2,855	-	-	15,285

4. Stocks

	2021	2020
	£	£
Stock - materials	900	8,480
	900	8,480

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	2,007	7,447
Prepayments and accrued income	869	-
VAT	18,828	3,277
Directors' loan accounts	6,821	-
	28,525	10,724

A1 Cooked Meats Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	45,463	-
Bank loans and overdrafts	-	293
Other taxes and social security	2,586	1,915
Other creditors	34,356	57,696
Accruals and deferred income	1,200	-
	<u>83,605</u>	<u>59,904</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2021
	£	£	£	£	£
Mr Jose Azevedo	-	6,820	-	-	6,820
	<u>-</u>	<u>6,820</u>	<u>-</u>	<u>-</u>	<u>6,820</u>

The above loan is unsecured, interest free and repayable on demand.

10. General Information

A1 Cooked Meats Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04951712 .
The registered office is 16 Broad Street, Eye, Suffolk, IP23 7AF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.