

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2022
FOR
SANELLER LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2022

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SANELLER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2022

| | |
|---------------------------|--|
| DIRECTOR: | K E Ozlu |
| REGISTERED OFFICE: | 25 Grosvenor Road Wrexham LL11 1BT |
| REGISTERED NUMBER: | 04951672 (England and Wales) |
| ACCOUNTANTS: | M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT |
| BANKERS: | Santander PO Box 10102 21 Prescott Road London E1 8TN |

BALANCE SHEET
30TH NOVEMBER 2022

| | Notes | 30.11.22 £ | £ | 30.11.21 £ | £ |
|--|-------|---------------|--------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>3,372</u> | | <u>3,315</u> |
| | | | 3,372 | | 3,315 |
| CURRENT ASSETS | | | | | |
| Stocks | 6 | 1,000 | | 1,000 | |
| Debtors | 7 | <u>20,336</u> | | <u>23,526</u> | |
| | | 21,336 | | 24,526 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>16,327</u> | | <u>16,710</u> | |
| NET CURRENT ASSETS | | | <u>5,009</u> | | <u>7,816</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 8,381 | | 11,131 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 9 | | (7,500) | | (10,500) |
| PROVISIONS FOR LIABILITIES | 10 | | <u>(641)</u> | | <u>(475)</u> |
| NET ASSETS | | | <u>240</u> | | <u>156</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 11 | | 2 | | 2 |
| Retained earnings | | | <u>238</u> | | <u>154</u> |
| SHAREHOLDERS' FUNDS | | | <u>240</u> | | <u>156</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29th August 2023 and were signed by:

K E Ozlu - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2022

1. **STATUTORY INFORMATION**

Saneller Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2022

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **INTANGIBLE FIXED ASSETS**

| | Goodwill £ |
|------------------------|---------------|
| COST | |
| At 1st December 2021 | |
| and 30th November 2022 | <u>60,000</u> |
| AMORTISATION | |
| At 1st December 2021 | |
| and 30th November 2022 | <u>60,000</u> |
| NET BOOK VALUE | |
| At 30th November 2022 | <u>-</u> |
| At 30th November 2021 | <u>-</u> |

5. **TANGIBLE FIXED ASSETS**

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|---------------|
| COST | | | |
| At 1st December 2021 | 39,517 | 1,187 | 40,704 |
| Additions | 415 | 604 | 1,019 |
| At 30th November 2022 | <u>39,932</u> | <u>1,791</u> | <u>41,723</u> |
| DEPRECIATION | | | |
| At 1st December 2021 | 36,324 | 1,065 | 37,389 |
| Charge for year | 818 | 144 | 962 |
| At 30th November 2022 | <u>37,142</u> | <u>1,209</u> | <u>38,351</u> |
| NET BOOK VALUE | | | |
| At 30th November 2022 | <u>2,790</u> | <u>582</u> | <u>3,372</u> |
| At 30th November 2021 | <u>3,193</u> | <u>122</u> | <u>3,315</u> |

6. **STOCKS**

| | 30.11.22 £ | 30.11.21 £ |
|--------|---------------|---------------|
| Stocks | <u>1,000</u> | <u>1,000</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2022

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.11.22 | 30.11.21 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Other debtors | - | 44 |
| Directors' current accounts | 19,764 | 23,144 |
| Prepayments | 572 | 338 |
| | <u>20,336</u> | <u>23,526</u> |

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.11.22 | 30.11.21 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 5,824 | 4,613 |
| Trade creditors | 2,268 | 1,644 |
| Tax | 6,262 | 7,644 |
| Social security and other taxes | - | 217 |
| Accrued expenses | 1,973 | 2,592 |
| | <u>16,327</u> | <u>16,710</u> |

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 30.11.22 | 30.11.21 |
|------------------------|--------------|---------------|
| | £ | £ |
| Bank loans - 1-2 years | 3,000 | 3,000 |
| Bank loans - 2-5 years | 4,500 | 7,500 |
| | <u>7,500</u> | <u>10,500</u> |

10. **PROVISIONS FOR LIABILITIES**

| | 30.11.22 | 30.11.21 |
|--------------------------------|------------|--------------|
| | £ | £ |
| Deferred tax | | |
| Accelerated capital allowances | <u>641</u> | <u>475</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1st December 2021 | | 475 |
| Movement in the year due to: | | |
| changes in tax rates | | |
| changes in tax allowances | | <u>166</u> |
| Balance at 30th November 2022 | | <u>641</u> |

11. **CALLED UP SHARE CAPITAL**

| | | | | |
|----------------------------------|----------|----------------|----------|----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 30.11.22 | 30.11.21 |
| | | | £ | £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2022

12. **CAPITAL COMMITMENTS**

| | 30.11.22 £ | 30.11.21 £ |
|---|---------------|---------------|
| Contracted but not provided for in the financial statements | <u>-</u> | <u>-</u> |

13. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th November 2022 and 30th November 2021:

| | 30.11.22 £ | 30.11.21 £ |
|--------------------------------------|---------------|---------------|
| K E Ozlu | | |
| Balance outstanding at start of year | 23,144 | 12,616 |
| Amounts advanced | 35,587 | 30,528 |
| Amounts repaid | (38,967) | (20,000) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>19,764</u> | <u>23,144</u> |

14. **ULTIMATE CONTROLLING PARTY**

The controlling party is K E Ozlu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.