

**REGISTERED NUMBER: 04951672 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2017  
FOR  
SANELLER LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2017

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SANELLER LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH NOVEMBER 2017

<b>DIRECTOR:</b>	K E Ozlu
<b>REGISTERED OFFICE:</b>	25 Grosvenor Road Wrexham LL11 1BT
<b>REGISTERED NUMBER:</b>	04951672 (England and Wales)
<b>ACCOUNTANTS:</b>	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
<b>BANKERS:</b>	Santander PO Box 10102 21 Prescott Road London E1 8TN

**BALANCE SHEET**  
**30TH NOVEMBER 2017**

	Notes	30.11.17 £	£	30.11.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		6,000		12,000
Tangible assets	5		<u>3,870</u>		<u>5,156</u>
			9,870		17,156
<b>CURRENT ASSETS</b>					
Stocks		1,000		1,000	
Debtors	6	<u>3,843</u>		<u>267</u>	
		4,843		1,267	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>13,912</u>		<u>17,624</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,069)</u>		<u>(16,357)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			801		799
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>391</u>		<u>590</u>
<b>NET ASSETS</b>			<u>410</u>		<u>209</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>408</u>		<u>207</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>410</u>		<u>209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31st August 2018 and were signed by:

K E Ozlu - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2017

1. **STATUTORY INFORMATION**

Saneller Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2 ) .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1st December 2016  
and 30th November 2017

Goodwill  
£

60,000

**AMORTISATION**

At 1st December 2016  
Amortisation for year  
At 30th November 2017

48,000

6,000

54,000

**NET BOOK VALUE**

At 30th November 2017  
At 30th November 2016

6,000

12,000

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1st December 2016  
and 30th November 2017

Fixtures  
and  
fittings  
£

Computer  
equipment  
£

Totals  
£

34,178

1,187

35,365

**DEPRECIATION**

At 1st December 2016  
Charge for year  
At 30th November 2017

29,537

1,158

30,695

672

128

800

30,209

1,286

31,495

**NET BOOK VALUE**

At 30th November 2017  
At 30th November 2016

3,483

4,641

387

515

3,870

5,156

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Directors' current accounts  
Prepayments

30.11.17  
£  
3,843  
-  
3,843

30.11.16  
£  
-  
267  
267

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Bank loans and overdrafts	2,691	3,258
Trade creditors	1,052	1,140
Tax	8,167	11,136
Social security and other taxes	265	205
Directors' current accounts	-	15
Accrued expenses	1,737	1,870
	<u>13,912</u>	<u>17,624</u>

8. PROVISIONS FOR LIABILITIES

	30.11.17	30.11.16
	£	£
Deferred tax	<u>391</u>	<u>590</u>
		Deferred tax
		£
Balance at 1st December 2016		590
Movement in the year due to:		
changes in tax rates		(30)
changes in tax allowances		(169)
Balance at 30th November 2017		<u>391</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.17	30.11.16
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

10. CAPITAL COMMITMENTS

	30.11.17	30.11.16
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th November 2017 and 30th November 2016:

	30.11.17	30.11.16
	£	£
<b>K E Ozlu</b>		
Balance outstanding at start of year	-	-
Amounts advanced	3,843	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,843</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2017

12. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £13,000 (2016 - £11,000) were paid to the director .

13. **ULTIMATE CONTROLLING PARTY**

The controlling party is K E Ozlu.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.