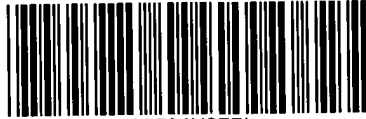


C & G ASSESSMENTS AND TRAINING LIMITED
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FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

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COMPANIES HOUSE

C & G ASSESSMENTS AND TRAINING LIMITED
REGISTERED NUMBER: 04948226

BALANCE SHEET
AS AT 31 JULY 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	201,691	145,458
Investments	5	1	1
		<u>201,692</u>	<u>145,459</u>
Current assets			
Debtors: amounts falling due within one year	6	515,885	449,607
Cash at bank and in hand		12,735	258,226
		<u>528,620</u>	<u>707,833</u>
Creditors: amounts falling due within one year	7	(368,301)	(295,864)
Net current assets		<u>160,319</u>	<u>411,969</u>
Total assets less current liabilities		<u>362,011</u>	<u>557,428</u>
Creditors: amounts falling due after more than one year	8	(10,215)	(10,401)
Provisions for liabilities			
Deferred tax	10	(31,809)	(19,984)
Net assets		<u><u>319,987</u></u>	<u><u>527,043</u></u>
Capital and reserves			
Called up share capital		998	998
Profit and loss account		318,989	526,045
		<u><u>319,987</u></u>	<u><u>527,043</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

C & G ASSESSMENTS AND TRAINING LIMITED
REGISTERED NUMBER: 04948226

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2017

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 January 2018.



D E Spencer
Director

The notes on pages 3 to 10 form part of these financial statements.

C & G ASSESSMENTS AND TRAINING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

1. General information

C & G Assessments and Training Limited is a company limited by shares, incorporated in England and Wales. Its registered office is Venture 1 Business Park, 22 Long Acre Close, Holbrook Industrial Estate, Sheffield, South Yorkshire, S20 3FR and its registered number is 04948226. Its principal activity is the provision of training and assessment services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. Details of the transition to FRS 102 are included in note 17.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue recognition

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

C & G ASSESSMENTS AND TRAINING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	- 20% reducing balance or 15% straight line
Fixtures and fittings	- 20% reducing balance or 15% straight line
Office equipment	- 20% reducing balance or 15% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

2. Accounting policies (continued)

2.6 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of Income and Retained Earnings on a straight line basis over the lease term.

2.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.8 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the year was 40 (2016 - 18).

C & G ASSESSMENTS AND TRAINING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

4. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 August 2016	178,656	35,109	60,869	274,634
Additions	115,048	-	17,764	132,812
Disposals	(80,000)	-	-	(80,000)
At 31 July 2017	<u>213,704</u>	<u>35,109</u>	<u>78,633</u>	<u>327,446</u>
Depreciation				
At 1 August 2016	60,074	20,672	48,430	129,176
Charge for the year on owned assets	31,157	3,167	73	34,397
Disposals	(37,818)	-	-	(37,818)
At 31 July 2017	<u>53,413</u>	<u>23,839</u>	<u>48,503</u>	<u>125,755</u>
Net book value				
At 31 July 2017	<u><u>160,291</u></u>	<u><u>11,270</u></u>	<u><u>30,130</u></u>	<u><u>201,691</u></u>
At 31 July 2016	<u><u>118,582</u></u>	<u><u>14,437</u></u>	<u><u>12,439</u></u>	<u><u>145,458</u></u>

C & G ASSESSMENTS AND TRAINING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

5. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 August 2016	1
At 31 July 2017	<u>1</u>
Net book value	
At 31 July 2017	<u>1</u>
At 31 July 2016	<u>1</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
C & G Recruitment Limited	Ordinary	100 %	Dormant company

The aggregate of the share capital and reserves as at 31 July 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £
C & G Recruitment Limited	<u>(79,060)</u>

As a dormant company C & G Recruitment Limited has made neither a profit or a loss.

C & G ASSESSMENTS AND TRAINING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

6. Debtors

	2017 £	2016 £
Trade debtors	133,378	273,213
Amounts owed by group undertakings	322,184	54,576
Other debtors	42,040	60,053
Prepayments and accrued income	18,283	16,061
Tax recoverable	-	45,704
	<u>515,885</u>	<u>449,607</u>

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	186,772	81,415
Corporation tax	-	66,332
Other taxation and social security	67,082	82,476
Obligations under hire purchase contracts	52,552	48,614
Other creditors	5,665	8,276
Accruals and deferred income	56,230	8,751
	<u>368,301</u>	<u>295,864</u>

8. Creditors: Amounts falling due after more than one year

	2017 £	2016 £
Net obligations under hire purchase contracts	<u>10,215</u>	<u>10,401</u>

Secured loans

Obligations under hire purchase contracts are secured upon the assets to which they relate.

C & G ASSESSMENTS AND TRAINING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

9. Hire purchase and finance leases

Minimum lease payments under hire purchase fall due as follows:

	2017 £	2016 £
Within one year	52,552	48,614
Between 1-2 years	10,215	10,401
	<u>62,767</u>	<u>59,015</u>

10. Deferred taxation

	2017 £	2016 £
At beginning of year	19,984	17,646
Charged to profit or loss	11,825	2,338
At end of year	<u>31,809</u>	<u>19,984</u>

The provision for deferred taxation is made up as follows:

	2017 £	2016 £
Accelerated capital allowances	32,032	19,984
Pension contributions accrued	(223)	-
	<u>31,809</u>	<u>19,984</u>

11. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £16,148 (2016: £5,365). Contributions totalling £2,116 (2016: £2,979) were payable to the fund at the balance sheet date and are included in creditors.

12. Related party transactions

The Company has entered into transactions with other members of the HLWKH 610 Limited group. These include sales of £793,064 (2016: £93,142), purchases of £nil (2016: £11,676) and net receipts of £571,883 (2016: £nil). Total balances outstanding at 31 July 2017 were £322,184 (2016: £54,576).

C & G ASSESSMENTS AND TRAINING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

13. Controlling party

With effect from 31 July 2017 the Company is now a subsidiary of The Construction Skills People Limited, a company registered in England & Wales. The ultimate parent company is HLWKH 610 Limited.

14. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.