

Financial Statements
for the Year Ended 31 March 2021
for
Wizzwam Limited

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24/11/2021

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COMPANIES HOUSE

Wizzwam Limited

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for the Year Ended 31 March 2021**

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Wizzwam Limited
Company Information
for the Year Ended 31 March 2021

DIRECTOR: N J Yarsley

SECRETARY: Mrs C M Yarsley

REGISTERED OFFICE: 31 Queens Road
Cheltenham
Gloucestershire
GL50 2LX

REGISTERED NUMBER: 04947187 (England and Wales)

ACCOUNTANTS: G C Accountancy Limited
Chartered Certified Accountants
43 Merstow Green
Evesham
Worcestershire
WR11 4BB

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		6,790		9,114
CURRENT ASSETS					
Debtors	5	1,094		6,054	
Cash at bank		5,702		10,248	
		<u>6,796</u>		<u>16,302</u>	
CREDITORS					
Amounts falling due within one year	6	31,535		27,458	
NET CURRENT LIABILITIES			<u>(24,739)</u>		<u>(11,156)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(17,949)</u>		<u>(2,042)</u>
CREDITORS					
Amounts falling due after more than one year	7		4,935		-
NET LIABILITIES			<u>(22,884)</u>		<u>(2,042)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(22,886)</u>		<u>(2,044)</u>
SHAREHOLDERS' FUNDS			<u>(22,884)</u>		<u>(2,042)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

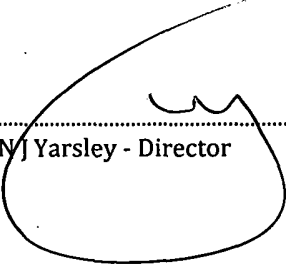
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19/11/21 and were signed by:


N J Yarsley - Director

Wizzwam Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Wizzwam Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Wizzwam Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	77,536	11,195	88,731
DEPRECIATION			
At 1 April 2020	68,930	10,687	79,617
Charge for year	2,156	168	2,324
At 31 March 2021	71,086	10,855	81,941
NET BOOK VALUE			
At 31 March 2021	6,450	340	6,790
At 31 March 2020	8,606	508	9,114

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	1,094	6,054

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	18,968	16,935
Trade creditors	1,451	775
Taxation and social security	9,830	8,507
Other creditors	1,286	1,241
	31,535	27,458

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans	4,935	-