

**Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**Wizzwam Limited**



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for the Year Ended 31 March 2019**

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**Wizzwam Limited**

**Company Information  
for the Year Ended 31 March 2019**

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**DIRECTOR:** N J Yarsley

**SECRETARY:** Mrs C M Yarsley

**REGISTERED OFFICE:** 31 Queens Road  
Cheltenham  
Gloucestershire  
GL50 2LX

**REGISTERED NUMBER:** 04947187 (England and Wales)

**ACCOUNTANTS:** G C Accountancy Limited  
Chartered Certified Accountants  
43 Merstow Green  
Evesham  
Worcestershire  
WR11 4BB

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,942		15,173
<b>CURRENT ASSETS</b>					
Debtors	5	4,537		4,728	
Cash at bank		14,267		9,888	
		<u>18,804</u>		<u>14,616</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>30,387</u>		<u>16,723</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,583)</u>		<u>(2,107)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>359</u>		<u>13,066</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>357</u>		<u>13,064</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>359</u>		<u>13,066</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

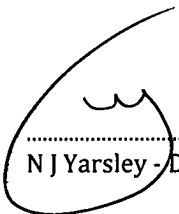
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on .....11.12.19..... and were signed by:

  
.....  
N J Yarsley - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Wizzwam Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

**Wizzwam Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018	76,615	11,195	87,810
Additions	680	-	680
At 31 March 2019	77,295	11,195	88,490
<b>DEPRECIATION</b>			
At 1 April 2018	62,577	10,060	72,637
Charge for year	3,535	376	3,911
At 31 March 2019	66,112	10,436	76,548
<b>NET BOOK VALUE</b>			
At 31 March 2019	11,183	759	11,942
At 31 March 2018	14,038	1,135	15,173

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	4,537	4,728

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	20,000	3,631
Trade creditors	310	1,214
Taxation and social security	9,019	10,749
Other creditors	1,058	1,129
	30,387	16,723