

GRAMMS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

GRAMMS LIMITED (REGISTERED NUMBER: 04946308)

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>790</u>		<u>1,574</u>
			791		1,575
CURRENT ASSETS					
Debtors		5,082		19,621	
Cash at bank		<u>26,309</u>		<u>12,950</u>	
		31,391		32,571	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
		<u>27,850</u>		<u>32,474</u>	
NET CURRENT ASSETS					
			<u>3,541</u>		<u>97</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>4,332</u>		<u>1,672</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,500		1,500
Profit and loss account			<u>2,832</u>		<u>172</u>
SHAREHOLDERS' FUNDS					
			<u>4,332</u>		<u>1,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2016 and were signed on its behalf by:

C Wain - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**
1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, net of value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>4,050</u>
AMORTISATION	
At 1 January 2015	
and 31 December 2015	<u>4,049</u>
NET BOOK VALUE	
At 31 December 2015	<u>1</u>
At 31 December 2014	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	15,009
Additions	1,024
At 31 December 2015	<u>16,033</u>
DEPRECIATION	
At 1 January 2015	13,435
Charge for year	1,808
At 31 December 2015	<u>15,243</u>
NET BOOK VALUE	
At 31 December 2015	<u>790</u>
At 31 December 2014	<u>1,574</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
1,500	Ordinary	£1	<u>1,500</u>	<u>1,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.