

REGISTERED NUMBER: 04945965 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

Advanced Network Security Limited

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Advanced Network Security Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

D Hood
D Peters

REGISTERED OFFICE:

Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER:

04945965 (England and Wales)

ACCOUNTANTS:

Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		25,963		27,075
CURRENT ASSETS					
Stocks		63,811		-	
Debtors	5	1,544,502		1,449,159	
Cash at bank		<u>1,850,277</u>		<u>1,653,216</u>	
		3,458,590		3,102,375	
CREDITORS					
Amounts falling due within one year	6	<u>1,842,391</u>		<u>1,714,783</u>	
NET CURRENT ASSETS			<u>1,616,199</u>		<u>1,387,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,642,162</u>		<u>1,414,667</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,641,162</u>		<u>1,413,667</u>
SHAREHOLDERS' FUNDS			<u>1,642,162</u>		<u>1,414,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2022 and were signed on its behalf by:

D Hood - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Advanced Network Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced sale of goods and services net of value added tax. Revenue is recognised when the service provided to the customer is complete and/or when goods are dispatched.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current tax recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of timing differences which may have originated but not been reversed at the balance sheet date as the amount is considered by the directors not to be material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2021 - 17).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 April 2021	63,484	61,991	125,475
Additions	-	5,380	5,380
At 31 March 2022	<u>63,484</u>	<u>67,371</u>	<u>130,855</u>
DEPRECIATION			
At 1 April 2021	50,947	47,453	98,400
Charge for year	2,508	3,984	6,492
At 31 March 2022	<u>53,455</u>	<u>51,437</u>	<u>104,892</u>
NET BOOK VALUE			
At 31 March 2022	<u>10,029</u>	<u>15,934</u>	<u>25,963</u>
At 31 March 2021	<u>12,537</u>	<u>14,538</u>	<u>27,075</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	1,503,810	1,405,479
Other debtors	40,692	43,680
	<u>1,544,502</u>	<u>1,449,159</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	583,868	851,006
Taxation and social security	473,380	585,520
Other creditors	785,143	278,257
	<u>1,842,391</u>	<u>1,714,783</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.