

Registered number
04944785

Amita (UK) Limited

Unaudited Filleted Accounts

31 October 2020

Amita (UK) Limited**Registered number:** 04944785**Balance Sheet****as at 31 October 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	59,083	73,299
Current assets			
Stocks		50	50
Debtors	4	127,820	132,167
Cash at bank and in hand		80,639	40,701
		<u>208,509</u>	<u>172,918</u>
Creditors: amounts falling due within one year	5	(186,017)	(141,655)
Net current assets		<u>22,492</u>	<u>31,263</u>
Total assets less current liabilities		<u>81,575</u>	<u>104,562</u>
Creditors: amounts falling due after more than one year	6	(5,024)	(23,866)
Provisions for liabilities		(11,226)	(13,927)
Net assets		<u>65,325</u>	<u>66,769</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		65,225	66,669
Shareholders' funds		<u>65,325</u>	<u>66,769</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Astles

Director

Approved by the board on 14 May 2021

Amita (UK) Limited
Notes to the Accounts
for the year ended 31 October 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Motor Vehicles	25% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that

ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	11	11

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 November 2019	94,739	115,475	210,214
Additions	6,365	-	6,365
Disposals	-	(29,298)	(29,298)
At 31 October 2020	101,104	86,177	187,281
Depreciation			
At 1 November 2019	68,640	68,275	136,915
Charge for the year	4,870	10,496	15,366
On disposals	-	(24,083)	(24,083)
At 31 October 2020	73,510	54,688	128,198
Net book value			
At 31 October 2020	27,594	31,489	59,083
At 31 October 2019	26,099	47,200	73,299

4 Debtors	2020	2019
	£	£
Trade debtors	89,599	87,728
Other debtors	38,221	44,439
	127,820	132,167

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	3,014	17,166
Trade creditors	63,110	72,623
Corporation tax	23,430	11,878
Other taxes and social security costs	48,608	32,656
Other creditors	47,855	7,332
	186,017	141,655

6 Creditors: amounts falling due after one year	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	<u>5,024</u>	<u>23,866</u>

7 Other information

Amita (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:

4 Verity Court

Pochin Way

Middlewich

Cheshire

CW10 0GW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.