

COMPANY REGISTRATION NUMBER 04940428

WOODHOUSE FARM (SUSSEX) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2015

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COMPANIES HOUSE

UHY HACKER YOUNG

Chartered Accountants
168 Church Road
Hove
BN3 2DL

WOODHOUSE FARM (SUSSEX) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

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WOODHOUSE FARM (SUSSEX) LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>37,233</u>	<u>55,769</u>
CURRENT ASSETS			
Debtors		8,609	6,457
Cash at bank and in hand		<u>10</u>	<u>10</u>
		8,619	6,467
CREDITORS: Amounts falling due within one year		<u>43,545</u>	<u>44,503</u>
NET CURRENT LIABILITIES		(34,926)	(38,036)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,307	17,733
CREDITORS: Amounts falling due after more than one year		-	15,828
PROVISIONS FOR LIABILITIES		<u>1,824</u>	<u>1,449</u>
		<u>483</u>	<u>456</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>383</u>	<u>356</u>
SHAREHOLDERS' FUNDS		<u>483</u>	<u>456</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

WOODHOUSE FARM (SUSSEX) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2015

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20 January 2016, and are signed on their behalf by:



Mrs J A Moyers



Company Registration Number: 04940428

The notes on pages 3 to 4 form part of these abbreviated accounts.

WOODHOUSE FARM (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery.	-	25% Reducing Balance
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Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

WOODHOUSE FARM (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

No material uncertainties, that may cast significant doubt about the ability of the company to continue as a going concern, have been identified by the directors.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2014	101,941
Additions	5,091
Disposals	<u>(49,885)</u>
At 31 October 2015	<u>57,147</u>
 DEPRECIATION	
At 1 November 2014	46,172
Charge for year	2,581
On disposals	<u>(28,839)</u>
At 31 October 2015	<u>19,914</u>
 NET BOOK VALUE	
At 31 October 2015	<u>37,233</u>
 At 31 October 2014	<u>55,769</u>

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>