

Registered number: 04940386

**OPTIMUM CONTACT LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 March 2022**



## **OPTIMUM CONTACT LIMITED**

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## **OPTIMUM CONTACT LIMITED**

### **Directors' Report for the year ended 31 March 2022**

**Registered number: 04940386**

The directors present their report and the financial statements for the year ended 31 March 2022.

#### **Principal activity**

The principal activity of the company during the year was that of a non-trading company.

#### **Results and dividends**

During the year the company declared a dividend of £12,782,964.

#### **Directors**

The directors who served during the year were:

Mr P J Lane

Mr I Mecci

#### **Auditors**

During the year the company appointed Mazars LLP as auditor who have indicated their willingness to continue in office and a resolution concerning their appointment will be proposed at the Annual General Meeting.

#### **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

## **OPTIMUM CONTACT LIMITED**

### **Directors' Report for the year ended 31 March 2022 (continued)**

#### **Statement of directors' responsibilities in respect of the financial statements (continued)**

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' confirmations**

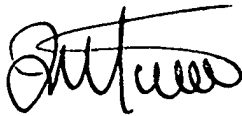
In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to read 'I Mecci', written over a horizontal line.

**I Mecci**  
**Director**  
30 June 2022

## **OPTIMUM CONTACT LIMITED**

### **Independent auditor's report to the members of Optimum Contact Limited**

#### **Opinion**

We have audited the financial statements of Optimum Contact Limited (the 'company') for the year ended 31 March 2022 which comprise the Balance sheet, the Statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of matter – basis of preparation**

We draw attention to Note 2.3 to the financial statements which explains that the directors intend to liquidate the company and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern as described in Note 2.3. Our opinion is not modified in respect of this matter.

#### **Other matter**

Without qualifying our opinion we draw attention to the accounting policies on page 10 to the financial statements and the fact that the comparative information in the accounts was unaudited as the company was entitled to exemption from audit.

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **OPTIMUM CONTACT LIMITED**

### **Independent auditor's report to the members of Optimum Contact Limited (continued)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of Directors**

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## **OPTIMUM CONTACT LIMITED**

### **Independent auditor's report to the members of Optimum Contact Limited (continued)**

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the company and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation and the Companies Act 2006.

In addition, we evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and

## OPTIMUM CONTACT LIMITED

### Independent auditor's report to the members of Optimum Contact Limited (continued)

- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.



Jonathan Barnard (Senior Statutory Auditor) for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

90 Victoria Street

Bristol

BS1 6DP

Date

5<sup>th</sup> July 2022.



## OPTIMUM CONTACT LIMITED

### Statement of financial position as at 31 March 2022

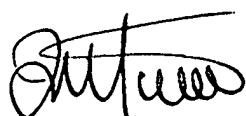
	Note	2022 £	Unaudited 2021 £
<b>Current Assets</b>			
Debtors: amounts falling due within one year	6	256	12,783,220
<b>Net current assets</b>		<b>256</b>	<b>12,783,220</b>
<b>Net Assets</b>		<b>256</b>	<b>12,783,220</b>
<b>Equity</b>			
Called up share capital	7	3	3,006
Share premium account		-	42,962
Capital redemption reserve		250	250
Profit and loss account		3	12,737,002
		<b>256</b>	<b>12,783,220</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The company has not traded in the current year. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements on pages 7 to 11 were approved and authorised for issue by the board and were signed on its behalf by:



Mr I Mecci

Director

30 June 2022

The notes on page 9 to 11 form part of these financial statements.

## OPTIMUM CONTACT LIMITED

### Statement of changes in equity for the year ended 31 March 2022

	Called up share capital	Share premium account	Capital redemption reserve	Profit and loss account	Total shareholders ' funds
	£	£	£	£	£
Balance as at 1 April 2021 - unaudited	3,006	42,962	250	12,737,002	12,783,220
Result for the financial year	-	-	-	-	-
<b>Balance as at 31 March 2021 - unaudited</b>	<b>3,006</b>	<b>42,962</b>	<b>250</b>	<b>12,737,002</b>	<b>12,783,220</b>
Result for the financial year	-	-	-	-	-
Share capital reduction	(3,003)	(42,962)	-	45,965	-
Dividend paid	-	-	-	(12,782,964)	(12,782,964)
<b>Balance as at 31 March 2022</b>	<b>3</b>	<b>-</b>	<b>250</b>	<b>3</b>	<b>256</b>

## **OPTIMUM CONTACT LIMITED**

### **Notes to the financial statements for the year ended 31 March 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Forbury Place, 23 Forbury Road, Reading, United Kingdom, RG1 3JH.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

There are no critical accounting estimates or judgement used in the preparation of these financial statements.

The prior year comparative figures are unaudited as the company fell outside of the scope of requiring an audit.

##### **2.2 Foreign currencies**

The company's functional and presentation currency is Pound Sterling. Transactions in foreign currencies are converted into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities expressed in foreign currencies are translated into sterling at the exchange rate ruling at the balance sheet date. All exchange gains or losses are included in operating profit.

##### **2.3 Going Concern**

The directors intend to liquidate the company and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern.

##### **2.4 Cashflow**

The financial statements do not include a cash flow statement because the company has taken advantage of the exemption under FRS 102.

##### **2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

## OPTIMUM CONTACT LIMITED

### Notes to the financial statements for the year ended 31 March 2022 (continued)

#### 2. Accounting policies (continued)

##### 2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

##### 2.7 Share capital

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### 3. Employees

The average monthly number of employees during the year was nil (2021: nil).

#### 4. Directors' emoluments

The directors of Optimum Contact Limited are employed by IQVIA Ltd and are remunerated by that company for their services to the group as a whole and it is not possible to make an accurate apportionment of their emoluments in respect of each of the subsidiaries. Directors' emoluments are disclosed in the financial statements of IQVIA Ltd.

#### 5. Dividends

During the year the company declared a dividend of £12,782,964. The company has used this to part settle intercompany balance due from IQVIA Technology Services Limited of £12,783,220. Following the settlement, the company is owed £256 from IQVIA Technology Services Limited.

#### 6. Debtors: amounts falling due within one year

	2022	Unaudited 2021
	£	£
Amounts owed by group undertakings	<u>256</u>	<u>12,783,220</u>
	<u>256</u>	<u>12,783,220</u>

## OPTIMUM CONTACT LIMITED

### Notes to the financial statements for the year ended 31 March 2022 (continued)

#### 7. Share Capital

	2022	Unaudited 2021
	£	£
<b>Authorised, allotted, called up and fully paid</b>		
15,000 (2021 - 15,000) Ordinary A shares of £0.10 each	1,500	1,500
Cancellation of 14,990 Ordinary A shares of £0.10 each	(1,499)	-
15,000 (2021 - 15,000) Ordinary B shares of £0.10 each	1,500	1,500
Cancellation of 14,990 Ordinary B shares of £0.10 each	(1,499)	-
569 (2021 - 569) Ordinary C shares of £0.01 each	6	6
Cancellation of 469 Ordinary C shares of £0.10 each	(5)	-
	<b>3</b>	<b>3,006</b>

During the year, the company performed a capital reduction by cancelling the entirety of the share premium account, by cancelling and extinguishing 14,990 of the 15,000 issued ordinary A shares of £0.10 each, by cancelling and extinguishing 14,990 of the 15,000 issued ordinary B shares of £0.10 each and by cancelling and extinguishing 469 of the 569 ordinary C shares of £0.01 each.

At the year end, the company's issued share capital consists of 10 ordinary A shares of £0.10 each, 10 ordinary B shares of £0.10 each and 100 ordinary shares of £0.01 each.

#### 8. Related party transactions

At the year end, included in amounts owed from group undertakings is a balance of £256 (2021: £12,783,220) owed from IQVIA Technology Services Limited.

#### 9. Controlling party

The immediate parent company is IQVIA Technology Services Limited, a company incorporated in England and Wales.

IQVIA Holdings Inc. is the ultimate parent company which prepare consolidated financial statements. The consolidated financial statements of IQVIA Holdings Inc. may be obtained from the company's website [www.iqvial.com](http://www.iqvial.com).

#### 10. Post balance sheet event

On 24 February 2022 Russian Forces entered Ukraine, resulting in Western Nation reactions including announcements of sanctions against Russia and Russian interests worldwide and an economic ripple effect on the global economy. The Directors have carried out an assessment of the potential impact of Russian Forces entering Ukraine on the business, including the impact of mitigation measures and uncertainties, and have concluded that this is a non-adjusting post balance sheet event with the greatest impact on the business expected to be from the economic ripple effect on the global economy. The Directors have taken account of these potential impacts in their going concern assessment.