

Freezeramp Limited
Unaudited Financial Statements
for the Year Ended 31 October 2022

O'Brien and Partners
Accountants & Business Advisors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

**Contents of the Financial Statements
for the Year Ended 31 October 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Freezeramp Limited
Company Information
for the Year Ended 31 October 2022

DIRECTORS:	M M Davies B Davies
SECRETARY:	M M Davies
REGISTERED OFFICE:	Neath Abbey Wharf Neath Abbey Neath SA10 6BL
REGISTERED NUMBER:	04935712 (England and Wales)
ACCOUNTANTS:	O'Brien and Partners Accountants & Business Advisors Highdale House 7 Centre Court Treforest Industrial Estate Pontypridd Rhondda Cynon Taff CF37 5YR

Freezeramp Limited (Registered number: 04935712)

**Balance Sheet
31 October 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		4,600		5,520
Investment property	5		<u>3,761,131</u>		<u>1,991,074</u>
			3,765,731		1,996,594
CURRENT ASSETS					
Debtors	6	242,990		206,758	
Cash at bank		<u>29,938</u>		<u>181,404</u>	
		272,928		388,162	
CREDITORS					
Amounts falling due within one year	7	<u>401,177</u>		<u>97,473</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(128,249)</u>		<u>290,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,637,482		2,287,283
CREDITORS					
Amounts falling due after more than one year	8		(1,325,760)		-
PROVISIONS FOR LIABILITIES			<u>(30,000)</u>		<u>(30,000)</u>
NET ASSETS			<u>2,281,722</u>		<u>2,257,283</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Fair value reserve	10		1,472,273		1,472,273
Retained earnings			<u>809,448</u>		<u>785,009</u>
			<u>2,281,722</u>		<u>2,257,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Freezeramp Limited (Registered number: 04935712)

**Balance Sheet - continued
31 October 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2023 and were signed on its behalf by:

M M Davies - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. STATUTORY INFORMATION

Freezeramp Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Rental income

Rental income arising from investment properties is accounted for on a straight line basis over the lease term.

Investments

Other Investments are initially recognised at cost.

Debtors, Creditors and provisions

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

2. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 November 2021 and 31 October 2022	<u>9,200</u>
DEPRECIATION	
At 1 November 2021	3,680
Charge for year	<u>920</u>
At 31 October 2022	<u>4,600</u>
NET BOOK VALUE	
At 31 October 2022	<u>4,600</u>
At 31 October 2021	<u>5,520</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2021	1,991,074
Additions	<u>1,770,057</u>
At 31 October 2022	<u>3,761,131</u>
NET BOOK VALUE	
At 31 October 2022	<u>3,761,131</u>
At 31 October 2021	<u>1,991,074</u>

Included in fair value of investment property is freehold land of £ 1,991,074 (2021 - £ 1,991,074) which is not depreciated.

The directors commissioned a professional valuation of the land held. The results of the valuation have been included in the financial statements to establish the current carrying value of £1,991,074 for the land. The remaining net book value relates to a purchase made during the year which is considered to be a fair representation of its value at the year end.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.22	31.10.21
		£	£
	Other debtors	<u>242,990</u>	<u>206,758</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.22	31.10.21
		£	£
	Bank loans and overdrafts	122,993	-
	Trade creditors	255	8,589
	Taxation and social security	73,458	36,521
	Other creditors	<u>204,471</u>	<u>52,363</u>
		<u>401,177</u>	<u>97,473</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.10.22	31.10.21
		£	£
	Bank loans	<u>1,325,760</u>	<u>-</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>833,789</u>	<u>-</u>
9.	SECURED DEBTS		
	The following secured debts are included within creditors:		
		31.10.22	31.10.21
		£	£
	Bank loans	<u>1,448,753</u>	<u>-</u>
10.	RESERVES		
			Fair value reserve £
	At 1 November 2021 and 31 October 2022		<u>1,472,273</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2022 and 31 October 2021:

	31.10.22 £	31.10.21 £
M M Davies		
Balance outstanding at start of year	196,407	46,267
Amounts advanced	37,382	196,440
Amounts repaid	(59,551)	(46,300)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>174,238</u>	<u>196,407</u>

12. **RELATED PARTY DISCLOSURES**

During the year the company made the following transactions with Derwen Aggregates Limited, a company related by common Director and Shareholder.

	2022	2021
£ £		
Rental charges	126,277	117,036
Management Charge	35,000	32,000
Recharges	65,000	-

At the year end the balance due to Derwen Aggregates Limited was £152,371 (2021: £50,363). in addition £13,923 was due from a company related by common Directorship.

13. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr M Davies by virtue of his 100% share holding in the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.