

**Registered Number 04934691**

**DESIGN & DISPLAY STRUCTURES LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	10,333	6,597
		<u>10,333</u>	<u>6,597</u>
<b>Current assets</b>			
Stocks		154,006	61,156
Debtors		90,201	56,139
Cash at bank and in hand		124,300	130,867
		<u>368,507</u>	<u>248,162</u>
<b>Creditors: amounts falling due within one year</b>		<u>(150,428)</u>	<u>(50,493)</u>
<b>Net current assets (liabilities)</b>		<u>218,079</u>	<u>197,669</u>
<b>Total assets less current liabilities</b>		<u>228,412</u>	<u>204,266</u>
<b>Provisions for liabilities</b>		<u>(1,465)</u>	<u>(585)</u>
<b>Total net assets (liabilities)</b>		<u>226,947</u>	<u>203,681</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		226,945	203,679
<b>Shareholders' funds</b>		<u>226,947</u>	<u>203,681</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2014

And signed on their behalf by:

**A Curtis, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised in accordance with the stage of completion of each project.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Motor vehicles 25% reducing balance

**Other accounting policies**

Stock and work in progress

Work in progress comprises the cost of materials, direct labour and other direct costs, incurred to date on projects that are incomplete and not yet invoiced on to customers. Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	21,356
Additions	6,227
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>27,583</u>
<b>Depreciation</b>	

At 1 November 2012	14,759
Charge for the year	2,491
On disposals	-
At 31 October 2013	<u>17,250</u>
<b>Net book values</b>	
At 31 October 2013	<u>10,333</u>
At 31 October 2012	<u>6,597</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
2 Ordinary shares of £1 each	2	2

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