

DECANI LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

DECANI LTD
UNAUDITED ACCOUNTS
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DECANI LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Director	Peter Satchel
Company Number	04928397 (England and Wales)
Registered Office	19 REARDON SMITH COURT CARDIFF CARDIFF CF5 3JD
Accountants	Evans Entwistle Venta House Macs-glas Newport NP20 2NS

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
DECANI LTD
FOR THE YEAR ENDED 28 FEBRUARY 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Decani Ltd for the year ended 28 February 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Evans Entwistle
Member in Practice

Venta House
Maes-glas
Newport
NP20 2NS

6 March 2023

DECANI LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	525	980
Current assets			
Debtors	5	8,078	14,817
Cash at bank and in hand		20,426	18,562
		<u>28,504</u>	<u>33,379</u>
Creditors: amounts falling due within one year	<u>6</u>	(2,450)	(14,542)
Net current assets		<u>26,054</u>	<u>18,837</u>
Total assets less current liabilities		26,579	19,817
Creditors: amounts falling due after more than one year	<u>7</u>	(4,789)	(1,566)
Provisions for liabilities			
Deferred tax	<u>8</u>	(100)	(186)
Net assets		<u>21,690</u>	<u>18,065</u>
Capital and reserves			
Called up share capital	<u>9</u>	4	4
Profit and loss account		21,686	18,061
Shareholders' funds		<u>21,690</u>	<u>18,065</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 March 2023 and were signed on its behalf by

Peter Satchel
Director

Company Registration No. 04928397

DECANI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

Decani Ltd is a private company, limited by shares, registered in England and Wales, registration number 04928397. The registered office is 19 REARDON SMITH COURT, CARDIFF, CARDIFF, CF5 3JD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	4 years straight line
Computer equipment	4 years straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

DECANI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 March 2022	8,173	8,363	16,536
At 28 February 2023	8,173	8,363	16,536
Depreciation			
At 1 March 2022	8,083	7,473	15,556
Charge for the year	90	365	455
At 28 February 2023	8,173	7,838	16,011
Net book value			
At 28 February 2023	-	525	525
At 28 February 2022	90	890	980
5 Debtors	2023	2022	
	£	£	
Amounts falling due within one year			
VAT	530	-	
Trade debtors	7,548	14,817	
	8,078	14,817	
6 Creditors: amounts falling due within one year	2023	2022	
	£	£	
VAT	-	2,173	
Taxes and social security	1,058	11,049	
Accruals	1,392	1,320	
	2,450	14,542	
7 Creditors: amounts falling due after more than one year	2023	2022	
	£	£	
Loans from directors	4,789	1,566	
8 Deferred taxation	2023	2022	
	£	£	
Accelerated capital allowances	100	186	
	2023	2022	
	£	£	
Provision at start of year	186	-	
(Credited)/charged to the profit and loss account	(86)	186	
Provision at end of year	100	186	

DECANI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

9 Share capital

2023

2022

£

£

Allotted, called up and fully paid:

4 Ordinary shares of £1 each

4

4

10 Average number of employees

During the year the average number of employees was 1 (2022: 1).

