

Registered Number 04927362

D M OWENS LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	4,055	5,406
		<u>4,055</u>	<u>5,406</u>
Current assets			
Stocks		150	100
		<u>150</u>	<u>100</u>
Creditors: amounts falling due within one year		(10,049)	(12,974)
Net current assets (liabilities)		<u>(9,899)</u>	<u>(12,874)</u>
Total assets less current liabilities		<u>(5,844)</u>	<u>(7,468)</u>
Total net assets (liabilities)		<u>(5,844)</u>	<u>(7,468)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(5,845)	(7,469)
Shareholders' funds		<u>(5,844)</u>	<u>(7,468)</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2017

And signed on their behalf by:

D M Owens, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery - 25% on reducing balance

Motor Vehicles - 25% on reducing balance

Computer Equipment - 25% on reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	12,377
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>12,377</u>
Depreciation	
At 1 November 2015	6,971
Charge for the year	1,351
On disposals	-
At 31 October 2016	<u>8,322</u>
Net book values	
At 31 October 2016	<u>4,055</u>
At 31 October 2015	<u>5,406</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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