

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020
FOR
RIVERLODGE PROPERTIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

RIVERLODGE PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTOR: S V Price

SECRETARY: Mrs R H Tink

REGISTERED OFFICE: Southview
1 Earnshaw Barns
Middlewich Road
Byley
Cheshire
CW10 9NE

REGISTERED NUMBER: 04927092 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

BALANCE SHEET
31ST MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment property	4		525,000		525,000
CURRENT ASSETS					
Debtors	5	10,930		9,720	
Cash at bank		<u>9,607</u>		<u>9,338</u>	
		20,537		19,058	
CREDITORS					
Amounts falling due within one year	6	<u>524,472</u>		<u>532,501</u>	
NET CURRENT LIABILITIES			<u>(503,935)</u>		<u>(513,443)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,065		11,557
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>18,641</u>
NET ASSETS/(LIABILITIES)			<u>21,065</u>		<u>(7,084)</u>
CAPITAL AND RESERVES					
Called up share capital	9		5		5
Retained earnings			<u>21,060</u>		<u>(7,089)</u>
SHAREHOLDERS' FUNDS			<u>21,065</u>		<u>(7,084)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18th September 2020 and were signed by:

S V Price - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

1. **STATUTORY INFORMATION**

Riverlodge Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

The company acts as a lessor of properties and turnover includes income related to this activity, excluding value added tax. The rent is recognised in accordance with the terms of the lease agreements.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st April 2019	
and 31st March 2020	525,000
NET BOOK VALUE	
At 31st March 2020	525,000
At 31st March 2019	525,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

4. INVESTMENT PROPERTY - continued

Fair value at 31st March 2020 is represented by:

	£
Valuation in 2005	326,522
Valuation in 2013	(369,462)
Valuation in 2014	(200,000)
Valuation in 2015	(200,000)
Valuation in 2016	(5,990)
Valuation in 2018	(75,000)
Cost	<u>1,048,930</u>
	<u>525,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	3,447	2,385
Other debtors	<u>7,483</u>	<u>7,335</u>
	<u>10,930</u>	<u>9,720</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	18,649	72,653
Trade creditors	5,760	-
Taxation and social security	8,737	14,588
Other creditors	<u>491,326</u>	<u>445,260</u>
	<u>524,472</u>	<u>532,501</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>-</u>	<u>18,641</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loan	<u>-</u>	<u>91,294</u>

The bank loan is secured by debenture on the assets of the company and by a charge on land and buildings included in fixed assets.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
2	A Ordinary	£1	2	2
2	B Ordinary	£1	2	2
1	C Ordinary	£1	<u>1</u>	<u>1</u>
			<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.