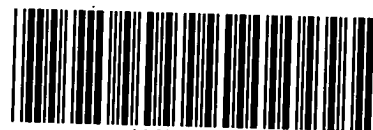


Registration number 04926430

Cambridge Wine Limited
Unaudited abbreviated accounts
for the year ended 31 December 2013

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Cambridge Wine Limited

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Cambridge Wine Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Cambridge Wine Limited
for the year ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cambridge Wine Limited for the year ended 31 December 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Cambridge Wine Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cambridge Wine Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cambridge Wine Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cambridge Wine Limited. You consider that Cambridge Wine Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cambridge Wine Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Taylor and Company
Chartered Certified Accountants
The Sycamores
43 Kneesworth Street
Royston
Herts
SG8 5AB

24 September 2014

Cambridge Wine Limited

**Abbreviated balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,757		4,420
Current assets					
Stocks		55,793		54,995	
Debtors		6,739		10,895	
Cash at bank and in hand		39,023		43,382	
		<u>101,555</u>		<u>109,272</u>	
Creditors: amounts falling due within one year		<u>(100,260)</u>		<u>(113,621)</u>	
Net current assets/(liabilities)			<u>1,295</u>		<u>(4,349)</u>
Total assets less current liabilities			5,052		71
Net assets			<u><u>5,052</u></u>		<u><u>71</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,050		69
Shareholders' funds			<u><u>5,052</u></u>		<u><u>71</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Cambridge Wine Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

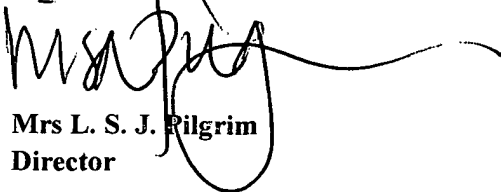
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 24 September 2014, and are signed on their behalf by:



Mrs L. S. J. Pilgrim
Director

Registration number 04926430

The notes on pages 4 to 5 form an integral part of these financial statements.

Cambridge Wine Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
-------------------------------------	------------------------

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Cambridge Wine Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2013	9,838	
At 31 December 2013	9,838	
Depreciation		
At 1 January 2013	5,418	
Charge for year	663	
At 31 December 2013	6,081	
Net book values		
At 31 December 2013	3,757	
At 31 December 2012	4,420	
3. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	
Equity Shares		
2 Ordinary shares of £1 each	2	
4. Transactions with directors		

The property from which the company trades is owned by the directors. The annual rent charged to the company in respect of this property is £12,000 (31 December 2012 - £12,000).