

**REGISTERED NUMBER: 04922123 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2017**  
**for**  
**ANGEL SECURITY SYSTEMS LIMITED**

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for the year ended 31 October 2017**

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**ANGEL SECURITY SYSTEMS LIMITED**

**Company Information  
for the year ended 31 October 2017**

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**Director:** T Christophis

**Secretary:** Ms N L Barnett

**Registered office:** Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Registered number:** 04922123 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Balance Sheet**  
**31 October 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
<b>Fixed assets</b>					
Tangible assets	4		750		3,130
<b>Current assets</b>					
Debtors	5	18,457		26,459	
Cash at bank		<u>8,709</u>		<u>-</u>	
		27,166		26,459	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>27,765</u>		<u>28,858</u>	
<b>Net current liabilities</b>			<u>(599)</u>		<u>(2,399)</u>
<b>Total assets less current liabilities</b>			<u>151</u>		<u>731</u>
<b>Provisions for liabilities</b>	7		<u>-</u>		<u>599</u>
<b>Net assets</b>			<u><u>151</u></u>		<u><u>132</u></u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>51</u>		<u>32</u>
<b>Shareholders' funds</b>			<u><u>151</u></u>		<u><u>132</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 October 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the director on 30 July 2018 and were signed by:

T Christophis - Director

**Notes to the Financial Statements  
for the year ended 31 October 2017**

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**1. Statutory information**

Angel Security Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed off.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the year ended 31 October 2017

2. **Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 1 (2016 - 1) .

4. **Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>				
At 1 November 2016	5,986	23,451	3,022	32,459
Additions	-	-	800	800
Disposals	-	(23,451)	-	(23,451)
At 31 October 2017	<u>5,986</u>	<u>-</u>	<u>3,822</u>	<u>9,808</u>
<b>Depreciation</b>				
At 1 November 2016	5,986	20,321	3,022	29,329
Charge for year	-	-	50	50
Eliminated on disposal	-	(20,321)	-	(20,321)
At 31 October 2017	<u>5,986</u>	<u>-</u>	<u>3,072</u>	<u>9,058</u>
<b>Net book value</b>				
At 31 October 2017	<u>-</u>	<u>-</u>	<u>750</u>	<u>750</u>
At 31 October 2016	<u>-</u>	<u>3,130</u>	<u>-</u>	<u>3,130</u>

5. **Debtors: amounts falling due within one year**

	<b>31.10.17 £</b>	<b>31.10.16 £</b>
Trade debtors	10,427	8,885
Other debtors	<u>8,030</u>	<u>17,574</u>
	<u><b>18,457</b></u>	<u><b>26,459</b></u>

Notes to the Financial Statements - continued  
for the year ended 31 October 2017

6. Creditors: amounts falling due within one year

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	-	666
Trade creditors	8,219	11,235
Taxation and social security	17,211	14,622
Other creditors	2,335	2,335
	<u>27,765</u>	<u>28,858</u>

7. Provisions for liabilities

	31.10.17	31.10.16
	£	£
Deferred tax		
Accelerated capital allowances	-	599

Deferred  
tax  
£

Balance at 1 November 2016  
Accelerated capital allowances  
Balance at 31 October 2017

599  
599

8. Called up share capital

Allotted, issued and fully paid:  
Number: Class:

100 Ordinary

Nominal  
value:  
100

31.10.17  
£  
100

31.10.16  
£  
100

9. Reserves

Retained  
earnings  
£

At 1 November 2016  
Profit for the year  
Dividends  
At 31 October 2017

32  
31,419  
(31,400)  
51



Notes to the Financial Statements - continued  
for the year ended 31 October 2017

10. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	31.10.17 £	31.10.16 £
<b>T Christophis</b>		
Balance outstanding at start of year	15,131	8,651
Amounts advanced	-	27,060
Amounts repaid	(15,131)	(20,580)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>15,131</u>

11. **Related party disclosures**

During the year under review the director was paid £2,080 (2016 £2,080) for use of his residence as an office.

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Angel Security Systems Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Angel Security Systems Limited for the year ended 31 October 2017 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Angel Security Systems Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Angel Security Systems Limited and state those matters that we have agreed to state to the director of Angel Security Systems Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Angel Security Systems Limited and its director for our work or for this report.

It is your duty to ensure that Angel Security Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Angel Security Systems Limited. You consider that Angel Security Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Angel Security Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

30 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.