

Company registration number: 04917825

Xact Overseas Limited
Unaudited financial statements
31 December 2016

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HARBEN BARKER

Limited

Chartered Accountants

Business Advisers and Registered Auditors



Harben Barker is the trading name of Harben Barker Limited. Registered No. 04706963. Registered in England & Wales

Xact Overseas Limited

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Xact Overseas Limited

Directors and other information

Directors	J C Brown P R Jones
Secretary	P R Jones
Company number	04917825
Registered office	112 High Street Coleshill Warwickshire B46 3BL
Accountants	Harben Barker Ltd 112 High Street Coleshill Warwickshire B46 3BL

Xact Overseas Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Xact Overseas Limited
Year ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Xact Overseas Limited for the year ended 31 December 2016 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Xact Overseas Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Xact Overseas Limited and state those matters that we have agreed to state to the board of directors of Xact Overseas Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Xact Overseas Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Xact Overseas Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Xact Overseas Limited. You consider that Xact Overseas Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Xact Overseas Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Harben Barker Ltd
Chartered Accountants

112 High Street
Coleshill
Warwickshire
B46 3BL

8 September 2017

Xact Overseas Limited

**Statement of financial position
31 December 2016**

	Note	2016 £	£	2015 £	£
Current assets					
Debtors	4	236		236	
		<u>236</u>		<u>236</u>	
Net current assets			236		236
Total assets less current liabilities			<u>236</u>		<u>236</u>
Net assets			<u><u>236</u></u>		<u><u>236</u></u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		234		234
Shareholders funds			<u><u>236</u></u>		<u><u>236</u></u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

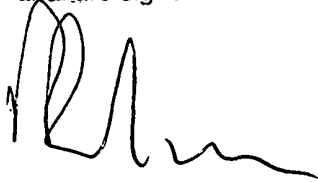
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 6 to 7 form part of these financial statements.

Xact Overseas Limited

Statement of financial position (continued)
31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 8 September 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'P R Jones', written over a horizontal line.

P R Jones
Director

Company registration number: 04917825

The notes on pages 6 to 7 form part of these financial statements.

Xact Overseas Limited

Notes to the financial statements Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 112 High Street, Coleshill, Warwickshire, B46 3BL. The company registration number is 04917825.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

	2016	2015
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>236</u>	<u>236</u>

Xact Overseas Limited

Notes to the financial statements (continued)
Year ended 31 December 2016

5. Called up share capital
Issued, called up and fully paid

	2016		2015	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6. Reserves

The reserves are made up of the profit and loss account and share capital.

7. Controlling party

The company is a wholly owned subsidiary of Xact (UK) Group Limited, a company registered in the United Kingdom. Whose registered office address is 112 High Street, Coleshill, B46 3BL and registration number is 05806928.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.