

**REGISTERED NUMBER: 04916456 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 28 February 2019**

**for**

**Impact Promotions (UK) Ltd**

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for the Year Ended 28 February 2019**

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**Impact Promotions (UK) Ltd**

**Company Information  
for the Year Ended 28 February 2019**

**DIRECTORS:** P Hargreaves  
Mrs C Hargreaves

**SECRETARY:** Mrs C Hargreaves

**REGISTERED OFFICE:** 17-19 Park Street  
Lytham  
Lancashire  
FY8 5LU

**REGISTERED NUMBER:** 04916456 (England and Wales)

**ACCOUNTANTS:** Ashworth Treasure (BOC) Limited  
17-19 Park Street  
Lytham  
Lancashire  
FY8 5LU

**BANKERS:** Lloyds TSB plc  
17 Yorkshire Street  
Rochdale  
Lancashire  
OL16 1BN

**Impact Promotions (UK) Ltd (Registered number: 04916456)**

**Abridged Balance Sheet  
28 February 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>490</u>		<u>654</u>
			490		654
<b>CURRENT ASSETS</b>					
Debtors		3,566		4,719	
Cash at bank		<u>2,047</u>		<u>3,665</u>	
		5,613		8,384	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>28,601</u>		<u>31,006</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(22,988)</u>		<u>(22,622)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(22,498)</u>		<u>(21,968)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(22,598)</u>		<u>(22,068)</u>
			<u>(22,498)</u>		<u>(21,968)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Abridged Balance Sheet - continued**  
**28 February 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf by:

P Hargreaves - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2019**

**1. STATUTORY INFORMATION**

Impact Promotions (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern basis**

The company has a deficit on its balance sheet of £22,598.

The directors have concluded that a material uncertainty exists that casts significant doubt upon the company's ability to continue as a going concern.

The directors continue to support the company and the results have improved this year. The directors have therefore continued to adopt the going concern basis of accounting.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **INTANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 March 2018  
and 28 February 2019

3,353

**AMORTISATION**

At 1 March 2018  
and 28 February 2019

3,353

**NET BOOK VALUE**

At 28 February 2019

-

At 28 February 2018

-

5. **TANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 March 2018  
and 28 February 2019

4,096

**DEPRECIATION**

At 1 March 2018

3,442

Charge for year

164

At 28 February 2019

3,606

**NET BOOK VALUE**

At 28 February 2019

490

At 28 February 2018

654

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date, the directors had a credit loan balance of £13,788 (2018 - £14,492).

The loan is interest-free and repayable on demand.

7. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors who own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.