

**REGISTERED NUMBER: 04915313 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**  
**FOR**  
**G & C PRODUCE (SLOUGH) LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**G & C PRODUCE (SLOUGH) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**DIRECTOR:** Mr G Cappalonga

**REGISTERED OFFICE:** Slough Nursery  
Rochford Gardens  
Uxbridge Road  
Slough  
Buckinghamshire  
SL2 5NU

**REGISTERED NUMBER:** 04915313 (England and Wales)

**ACCOUNTANTS:** Gary J Cansick & Co  
Chartered Accountants  
Janelle House  
Hartham Lane  
Hertford  
Hertfordshire  
SG14 1QN

**G & C PRODUCE (SLOUGH) LIMITED (REGISTERED NUMBER: 04915313)****BALANCE SHEET  
30 NOVEMBER 2018**

	Notes	30.11.18 £	£	30.11.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		545,870		684,658
Investments	5		<u>20</u>		<u>20</u>
			545,890		684,678
<b>CURRENT ASSETS</b>					
Stocks		-		52,055	
Debtors	6	554,155		356,655	
Cash at bank		<u>277,804</u>		<u>277,868</u>	
		831,959		686,578	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>273,932</u>		<u>394,591</u>	
<b>NET CURRENT ASSETS</b>			<u>558,027</u>		<u>291,987</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,103,917		976,665
<b>PROVISIONS FOR LIABILITIES</b>			<u>69,511</u>		<u>89,907</u>
<b>NET ASSETS</b>			<u>1,034,406</u>		<u>886,758</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Retained earnings			<u>1,034,402</u>		<u>886,754</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,034,406</u>		<u>886,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**G & C PRODUCE (SLOUGH) LIMITED (REGISTERED NUMBER: 04915313)**

**BALANCE SHEET - continued**  
**30 NOVEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 August 2019 and were signed by:

Mr G Cappalonga - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**1. STATUTORY INFORMATION**

G & C Produce (Slough) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Glasshouses & fixed plant	- 25% on reducing balance and 6.66% straight line
Nursery equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2017 - 18 ) .

**4. TANGIBLE FIXED ASSETS**

	Glasshouses & fixed plant £	Nursery equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 December 2017 and 30 November 2018	2,049,150	89,440	3,000	2,235	2,143,825
<b>DEPRECIATION</b>					
At 1 December 2017	1,376,852	77,207	2,873	2,235	1,459,167
Charge for year	135,698	3,058	32	-	138,788
At 30 November 2018	1,512,550	80,265	2,905	2,235	1,597,955
<b>NET BOOK VALUE</b>					
At 30 November 2018	536,600	9,175	95	-	545,870
At 30 November 2017	672,298	12,233	127	-	684,658

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 December 2017 and 30 November 2018	20
<b>NET BOOK VALUE</b>	
At 30 November 2018	20
At 30 November 2017	20

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Other debtors	554,155	356,655

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18	30.11.17
	£	£
Trade creditors	5,467	70,035
Taxation and social security	62,360	94,710
Other creditors	206,105	229,846
	<u>273,932</u>	<u>394,591</u>

**8. RELATED PARTY DISCLOSURES**

G & C Property Limited

A company under common control.

During the year the company rented premises from the related party £53,000 (2017 £53,000).

At the balance sheet date the company was owed;

2018	2017
<u>480,903</u>	<u>344,563</u>

**9. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.