

Registered number
04907686

D J Diment Upholsterers Limited

Abbreviated Accounts

31 May 2015

D J Diment Upholsterers Limited**Registered number:** 04907686**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	8,598	9,768
		<u>38,598</u>	<u>39,768</u>
Current assets			
Stocks	250	250	
Debtors	11,883	14,401	
Cash at bank and in hand	329,305	287,581	
	<u>341,438</u>	<u>302,232</u>	
Creditors: amounts falling due within one year	(44,948)	(41,488)	
Net current assets		<u>296,490</u>	<u>260,744</u>
Total assets less current liabilities		<u>335,088</u>	<u>300,512</u>
Provisions for liabilities		(1,469)	(1,648)
Net assets		<u>333,619</u>	<u>298,864</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		333,617	298,862
Shareholders' funds		<u>333,619</u>	<u>298,864</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D J Diment

Director

Approved by the board on 22.02.2016

D J Diment Upholsterers Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 June 2014	30,000
At 31 May 2015	<u>30,000</u>

Amortisation

At 31 May 2015	<u>-</u>
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Net book value

At 31 May 2015	<u>30,000</u>
At 31 May 2014	<u>30,000</u>

3 Tangible fixed assets**£****Cost**

At 1 June 2014	30,234
Additions	1,697
At 31 May 2015	<u>31,931</u>

Depreciation

At 1 June 2014	20,466
Charge for the year	2,867
At 31 May 2015	<u>23,333</u>

Net book value

At 31 May 2015	<u>8,598</u>
At 31 May 2014	<u>9,768</u>

4 Share capital**Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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