

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014
FOR
GANT & WINTERS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2014

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GANT & WINTERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTOR: Mrs S J Winters

SECRETARY: Mrs J A Gant

REGISTERED OFFICE: 10 Kiln Close
Nuneaton
Warwickshire
CV10 7RZ

REGISTERED NUMBER: 04901489 (England and Wales)

ACCOUNTANTS: Walker Thompson Ltd
Accountants & Registered Auditors
Empress House
43A Binley Road
Coventry
CV3 1HU

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		2,250		2,500
Tangible assets	3		<u>34,473</u>		<u>6,253</u>
			36,723		8,753
CURRENT ASSETS					
Stocks		2,377		2,364	
Debtors		2,817		1,860	
Cash at bank and in hand		<u>724</u>		<u>5,517</u>	
		5,918		9,741	
CREDITORS					
Amounts falling due within one year		<u>11,492</u>		<u>12,391</u>	
NET CURRENT LIABILITIES			<u>(5,574)</u>		<u>(2,650)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,149		6,103
CREDITORS					
Amounts falling due after more than one year			(24,614)		(4,274)
PROVISIONS FOR LIABILITIES			<u>(837)</u>		<u>(587)</u>
NET ASSETS			<u>5,698</u>		<u>1,242</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>5,695</u>		<u>1,239</u>
SHAREHOLDERS' FUNDS			<u>5,698</u>		<u>1,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2015 and were signed by:

Mrs S J Winters - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of services and goods, excluding value added tax, and is recognised at the time of sale.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Computer Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014**

2.	INTANGIBLE FIXED ASSETS			Total
				£
	COST			
	At 1 November 2013			
	and 31 October 2014			<u>5,000</u>
	AMORTISATION			
	At 1 November 2013			2,500
	Amortisation for year			<u>250</u>
	At 31 October 2014			<u>2,750</u>
	NET BOOK VALUE			
	At 31 October 2014			<u>2,250</u>
	At 31 October 2013			<u>2,500</u>
3.	TANGIBLE FIXED ASSETS			Total
				£
	COST			
	At 1 November 2013			24,697
	Additions			31,829
	Disposals			<u>(3,076)</u>
	At 31 October 2014			<u>53,450</u>
	DEPRECIATION			
	At 1 November 2013			18,444
	Charge for year			2,783
	Eliminated on disposal			<u>(2,250)</u>
	At 31 October 2014			<u>18,977</u>
	NET BOOK VALUE			
	At 31 October 2014			<u>34,473</u>
	At 31 October 2013			<u>6,253</u>
4.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	2014
				£
	1	Ordinary A	£1	1
	1	Ordinary B	£1	1
	1	Ordinary C	£1	1
				<u>3</u>
				<u>3</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014

5. GOING CONCERN

The accounts have been prepared on a going concern basis.

The director and parents as per note 14 have given guarantees to the bankers in respect of the company banking facilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.