

REGISTERED NUMBER: 04893481 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
E.D.S. RECRUITMENT LIMITED**

Gane Jackson Scott LLP
Chartered Certified Accountants
Second Floor, Kestrel House
Falconry Court
Bakers Lane
Epping
Essex
CM16 5BD

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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E.D.S. RECRUITMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS: Mrs L J Smith
Mrs T Mears

REGISTERED OFFICE: Second Floor, Kestrel House
Falconry Court
Bakers Lanes
Epping
Essex
CM16 5BD

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ACCOUNTANTS: Gane Jackson Scott LLP
Chartered Certified Accountants
Second Floor, Kestrel House
Falconry Court
Bakers Lane
Epping
Essex
CM16 5BD

BANKERS: Handelsbanken
First Floor, Futura House
Axon 4, Commerce Road
Lynch Wood
Peterborough
PE2 6LR

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		986		1,606
CURRENT ASSETS					
Debtors	5	303,766		322,795	
Cash at bank and in hand		<u>422,996</u>		<u>429,784</u>	
		726,762		752,579	
CREDITORS					
Amounts falling due within one year	6	<u>601,415</u>		<u>675,592</u>	
NET CURRENT ASSETS			<u>125,347</u>		<u>76,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,333		78,593
PROVISIONS FOR LIABILITIES			<u>134</u>		<u>321</u>
NET ASSETS			<u>126,199</u>		<u>78,272</u>
CAPITAL AND RESERVES					
Called up share capital	7		45		45
Capital redemption reserve	8		50		50
Retained earnings	8		<u>126,104</u>		<u>78,177</u>
SHAREHOLDERS' FUNDS			<u>126,199</u>		<u>78,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2019 and were signed on its behalf by:

Mrs L J Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

E.D.S. Recruitment Limited is a private company, limited by shares, registered in England and Wales. The company's registered office is detailed on the Company Information page. The company's place of business is Ivatt Way, Westwood, Peterborough, Cambridgeshire, PE3 7EZ. The financial statements represent the results of the company as a single entity. The accounts are presented in pound sterling, which is the functional currency of the company.

2. ACCOUNTING POLICIES

General information

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Companies Act 2006.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The provision of agency staff is recognised by reference to the date of their service provision to the client company.

Tangible fixed assets

Tangible fixed assets are recorded at historical cost less accumulated depreciation. Depreciation is provided so as to write off their cost over their estimated useful lives. The following annual rates are used to effect the depreciation policy:

Leasehold improvements	- Straight line over the life of the lease
Office furniture	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Employees are automatically enrolled into a defined contribution scheme. The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employee's service lives on the basis of a constant percentage of earnings.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 479 (2017 - 574) .

4. **TANGIBLE FIXED ASSETS**

	Office equipment £
COST	
At 1 October 2017 and 30 September 2018	<u>15,016</u>
DEPRECIATION	
At 1 October 2017	13,410
Charge for year	620
At 30 September 2018	<u>14,030</u>
NET BOOK VALUE	
At 30 September 2018	<u>986</u>
At 30 September 2017	<u>1,606</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	193,876	238,781
Other debtors	60,743	66,123
Directors' loan accounts	30,989	-
Prepayments and accrued income	18,158	17,891
	<u>303,766</u>	<u>322,795</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	26,667	41,469
Corporation tax	27,928	27,260
Social security and other taxes	126,206	127,774
VAT	232,541	262,266
Other creditors	17,042	14,465
Accruals and deferred income	171,031	202,358
	<u>601,415</u>	<u>675,592</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
45	Ordinary A	£1	<u>45</u>	<u>45</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 October 2017	78,177	50	78,227
Profit for the year	104,759		104,759
Dividends	<u>(56,832)</u>		<u>(56,832)</u>
At 30 September 2018	<u>126,104</u>	<u>50</u>	<u>126,154</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits on interest free loans to directors subsisted during the year:

	L Smith £
Balance outstanding at start of year	-
Amounts advanced	30,989
Amounts repaid	-
Balance outstanding at end of year	<u>30,989</u>

10. RELATED PARTY DISCLOSURES

The director L Smith is a director and shareholder of Ultimate Performance Lifestyle Limited (07939984). The director L Smith's son is a director and shareholder of Champion Flooring Limited (Company no. 08322652). At the balance sheet date, other debtors include the following interest free loans due from these companies:

	£	£	2018	2017
Ultimate Performance Lifestyle Limited			58,743	47,627
Champion Flooring Limited			2,000	2,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.