

WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 8 8 7 1 5 9

Company name in full Alchemie GRP Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Christopher

Surname Purkiss

3 Liquidator's address

Building name/number 4th Floor

Street 4 Victoria Square

Post town St Albans

County/Region Hertfordshire

Postcode A L 1 3 T F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU15

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6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

7 Date of final account

Date

d	0	d	9	m	0	m	6	y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

8 Final account

☒ The final account is attached

9 Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

d	0	d	6	m	0	m	8	y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Nicole Jurado
Company name	Moore Kingston Smith & Partners LLP
Address	Devonshire House 60 Goswell Road
Post town	London
County/Region	
Postcode	E C 1 M 7 A D
Country	
DX	
Telephone	020 7566 4020

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**


For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Alchemie GRP Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 21 July 2020 To 9 June 2021

Statement of Affairs £	£	£
ASSET REALISATIONS		
OR Debit Balance	9,400.00	
		(9,400.00)
COST OF REALISATIONS		
Bank Charges	66.00	
		(66.00)
		(9,466.00)
REPRESENTED BY		
ISA NIB		(9,466.00)
		(9,466.00)

Note:



 Christopher Purkiss
 Liquidator

Alchemie GRP Limited
- In Compulsory Liquidation

Liquidator's Final Progress Report
to Creditors & Members

9 June 2021

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- 2** Work Undertaken by the Liquidator
- 3** Outcome for Creditors
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- 5** Conclusion

APPENDICES

- A** Receipts and Payments Account for the Period from 21 July 2020 to 9 June 2021
- B** Additional information in relation to Liquidators' Fees and Expenses

1 Summary and Statutory Information

Company Name	Alchemie GRP Limited		
Company Number	04887159		
Date of Winding Up Order	28 May 2020		
Court reference No	Bristol District Registry no. 5 of 2020		
Registered office	4th Floor 4 Victoria Square St Albans Hertfordshire AL1 3TF		
Principal trading address	St Andrews Castle 33 St. Andrews Street South Bury St. Edmunds IP33 3PH		
Liquidator	Christopher Purkiss of Moore Kingston Smith & Partners LLP		
Contact details	4th Floor 4 Victoria Square St Albans Hertfordshire AL1 3TF 01727 896015 njurado@mks.co.uk		
Date of Liquidator's appointment	21 July 2020		
Basis of remuneration, as agreed (see section 3)	Not agreed by creditors	Drawn to date:	£NIL
Distributions to creditors	Secured:	NIL	
	Preferential:	NIL	
	Unsecured:	NIL	

Further details on work undertaken in the period and costs incurred are provided in the body of the report.

Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

2 Work undertaken by the Liquidator

- 2.1 The administration of this estate is now concluded. This is my final report and provides an update on the work that my staff and I have undertaken and the progress made in the period from 21 July 2020 to 9 June 2021 ("the reporting period") and should be read in conjunction with any previous progress reports that have been issued.
- 2.2 A receipts and payments account for the reporting period is attached at Appendix A.
- 2.3 VAT is not reclaimable on this assignment, as the Company is not registered for VAT.

- 2.4 I would comment on the progress made in the reporting period as follows:

Administration (including statutory compliance & reporting)

- 2.5 As noted in previous reports, the office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. This work will not necessarily bring any financial benefit to creditors but is required on every case by statute and contributes to the efficient running of the estate. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate circulated.
- 2.6 In the period under review I have maintained the required practice files, estate cashbook and bank account and completed my periodic statutory and regulatory duties as previously reported. Prior to concluding my administration I have reconciled all bank accounts, reviewed the files to ensure all aspects have been appropriately concluded and submitted all statutory returns to HMRC as appropriate.

Investigations

- 2.1 In a compulsory liquidation the duty to investigate the Company's affairs is the responsibility of the Official Receiver. There is no requirement on the Liquidator to submit a report or return on the directors' conduct to the Department for Business, Energy & Industrial Strategy, however where matters are brought to the Liquidator's attention these are reported as appropriate to the Official Receiver for further consideration.
- 2.2 I would confirm that I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate and that may need reporting to the Official Receiver. That assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire.
- 2.3 In the reporting period, I reviewed creditor claims, prior accounts against the position as at the date of the winding up order, carried out intercompany account analysis and interviewed the director. My investigations did not reveal any issues requiring further report nor any assets realisable for the benefit of creditors. As such, I am in a position to conclude my administration of the case.

Realisation of Assets

- 2.4 The work that has been undertaken to recover assets brings a financial benefit to creditors through the distribution of funds available to creditors after settlement of properly authorised costs and expenses.
- 2.5 As you will be aware, there were no known assets in the liquidation and any realisations were subject to the outcome of my investigations. I confirm that my investigations are concluded no claims nor assets were identified for the benefit of creditors.

3 Outcome for Creditors

Secured creditors

- 3.1 The Company did not grant fixed or floating charges over the Company's assets to any secured creditors and no distributions have been made to such creditors as a result in the liquidation. The provisions to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part) do not apply.

Preferential Creditors

- 3.2 No preferential claims have been received to date in this matter.

Unsecured Creditors

- 3.3 I received claims totalling £117,000 from 2 creditors.
- 3.4 No funds are available after costs to enable a distribution to be paid to the unsecured creditors.

4 Liquidator's Remuneration

- 4.1 A fees estimate was circulated to creditors. However, no votes were received by the decision date given and therefore the Liquidator's remuneration was not agreed by creditors. As there were no assets realised in the duration in the liquidation, it was not necessary to recirculate the notices to agree my remuneration.
- 4.2 A copy of 'A Creditors' Guide to Liquidator's Fees' is available, free of charge, on request or can be downloaded from www.mks.co.uk/creditors-guides-fees/http://www.ks.co.uk/creditors-guides-fees/. In this case you should refer to the version issued in April 2017.
- 4.3 An estimate of the expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of remuneration was approved. Additional information in relation to the expenses incurred in the period and drawn to date, including where relevant information on the use of subcontractors and professional advisers, is given at Appendix B.

5 Conclusion

- 5.1 This final account concludes my administration of this case. The Notice accompanying this final account explains creditors' rights on receipt of this information and provides details of when I will vacate office and obtain my release as Liquidator.
- 5.2 If you require any further information please do not hesitate to contact Nicole Jurado of this office.

Yours faithfully



CHRISTOPHER PURKISS
Liquidator

Appendix A

Receipts and Payments Account for the Period from 21 July 2020 to 9 June 2021

Alchemie GRP Limited
 (In Liquidation)
 Liquidator's Summary of Receipts and Payments
 To 09 June 2021

RECEIPTS	Statement of Affairs (£)	Total (£)
	<hr/>	0.00
	<hr/>	
PAYMENTS		
OR Debit Balance		9,400.00
Bank Charges		66.00
	<hr/>	9,466.00
Net Receipts/(Payments)		(9,466.00)
	<hr/>	
MADE UP AS FOLLOWS		
ISA NIB		(9,466.00)
		<hr/>
		(9,466.00)
		<hr/>
	<hr/>	
	Christopher Purkiss	
	Liquidator	

Appendix B

Additional Information in Relation to the Liquidators' Fees and Expenses

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 I am not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment I have used the professional advisors listed below. I have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis. No significant personal or professional relationships that may give rise to a potential threat or conflict have been identified with any Advisor and their costs are regarded as category 1 expenses.

Name of Professional Advisor	Basis of Fee Arrangement
Marsh Limited (insurance)	Scale rate

- 2.2 My choice was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them.

3 Liquidator's Expenses

- 3.1 An expense is a directly attributable cost to the estate which is neither an office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate, and are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).
- 3.2 Category 1 expenses are payments to independent third parties and do not have to be approved prior to payment, but when reporting to the creditors committee and creditors during the course of the liquidation the actual expenses incurred will be compared with the original estimate provided with any material difference explained (e.g. where legal costs rise due to escalated recovery action).
- 3.3 Category 2 expenses are payments to associates, or parties with a professional or personal relationship, or payments which have an element of shared costs. These expenses require approval in the same manner as an office holder's remuneration. Where it is necessary for staff to travel from the office, for the purposes of the administration of the estate, business mileage may be charged at the HMRC rate of 45p per mile.
- 3.4 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved.

- 3.5 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Category 1 expenses			
Land registry fees	-	9.00	9.00
Specific penalty bond	-	10.00	10.00
Statutory advertising	-	75.00	75.00
Category 2 expenses			
Postage	-	5.40	5.40

- 3.6 Expenses are shown exclusive of VAT. Expenses marked (*) have been paid by Moore Kingston Smith & Partners LLP and are disbursed to the case

4 Charge-Out Rates

- 4.1 Moore Kingston Smith & Partners LLP's current charge-out rates are detailed below. Please note this firm records its time in minimum units of 5 minutes.

General Practice Rates

Position	Rates from 1 May 2019 to 30 April 2021	Rates from 1 May 2021
Partner	440	460
Licensed Insolvency Practitioner (Non Partner)	400	420

Senior Manager	375	395
Manager	345	360
Assistant Manager	310	325

Senior Administrator	275	290
Junior Administrator/Administrator	175-210	175-220

Support Staff		
Cashier	210	231
Support	100-200	135-200

Historical rates are available on request.

ALCHEMIE GRP LIMITED - IN LIQUIDATION ("THE COMPANY")

BRISTOL DISTRICT REGISTRY NO. 5 OF 2020

COMPANY NUMBER - 04887159


THE INSOLVENCY ACT 1986

Notice of Final Account under R7.71 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN to the Company's creditors that:

- 1 The Company's affairs are fully wound up.
- 2 Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Liquidator provides further information about his remuneration or expenses included within the final account.
- 3 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the final account, is excessive.
- 4 A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
- 5 The Liquidator will vacate office under s172(8) of the Insolvency Act 1986 on sending the final account to the Court and the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Liquidator's release.
- 6 The Liquidator will be released under s174(4)(d) of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Liquidator will apply to the Secretary of State for his release in the alternative.

Date: 9 June 2021



CHRISTOPHER PURKISS
Liquidator

Christopher Purkiss, the Liquidator whose address is 4th Floor, 4 Victoria Square, St Albans, Hertfordshire, AL1 3TF may be contacted at this address or by telephone on 01727 896015 or via email at recovery@mks.co.uk.