

HAVERAH PARK MANAGEMENT COMPANY LTD

COMPANY NUMBER: 04879720 REGISTERED IN ENGLAND AND WALES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

INCORPORATING NOTICE OF THE ANNUAL GENERAL MEETING

Morley's
22 Victoria Avenue
Harrogate
HG1 5PR



C O N T E N T S

	PAGE
Directors' Report	2
Income & Expenditure Account	3
Balance Sheet	4
Notes to the Accounts	5
Detailed Management expenditure account	6

HAVERAH PARK MANAGEMENT COMPANY LTD

DIRECTORS' REPORT

The Directors submit their Report and the Financial Statements of Haverah Park Management Company Ltd for the year ended 31st December 2018

PRINCIPAL ACTIVITY

The Company's principal activity was the management and maintenance of the residential property consisting of 8 flats known as Haverah Park, 93/95 Valley Drive, Harrogate, HG2 0DH

All expenditure is refunded by the Members and the Company does not trade.

REVIEW OF THE BUSINESS

The freehold reversion is vested in Haverah Park Management Company Ltd

During the year, the company carried out its management activities required under the terms of the leases between the owners of the property and the Lessees

There are no plans to significantly alter the scope or scale of the Company's activities.

DIRECTORS AND THEIR INTERESTS

The following have been directors of the company during the year:-

	2018 SHARES	2017 SHARES
Peter C Bagnall	1	1
Jacqueline A Hookey	1	1
Andrew J McMillan	1	1

The directors do not receive any remuneration

Statement of Directors' responsibilities in respect of the Accounts

Company Law requires the Directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficiency for that year. In preparing those Accounts, the Directors are required to:

Select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Accounts, and prepare the Accounts on the going concern basis unless it is inappropriate to presume that the company will not continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities

Signed on behalf of the Board 4 September 2014



Mark Wright - Secretary

HAVERAH PARK MANAGEMENT COMPANY LTD

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2018

NOTES		£	2017 £
	INCOME FROM:		
2	Service Charges paid by Members	9,120	9,120
2	Lift Fund	1,800	1,800
	Registration Fees & Sundry Income	0	0
	Bank interest (Gross)	14	4
		-----	-----
	Total Income received	10,934	10,924
3	Expenditure for the year	-8,700	-7,492
		-----	-----
	Deficit /Surplus for the financial year	£2,234	£3,432
8	Accumulated surplus brought forward	23,337	19,905
		-----	-----
	Accumulated surplus carried forward	£25,571	£23,337
		=====	=====

HAVERAH PARK MANAGEMENT COMPANY LTD

BALANCE SHEET AS AT 31ST DECEMBER 2018

NOTES		£	£	2017
4	FIXED ASSETS		0	0
5	CURRENT ASSETS			
	Debtors & Prepayments	1,435		604
	Cash and Bank Balances	24,817		22,917
		-----		-----
	NET CURRENT ASSETS		26,251	23,521
			-----	-----
			26,251	23,521
6	LESS CURRENT LIABILITIES			
	[all due within one year]			
	Creditors & Accrued Charges	600		104
		-----		-----
			600	104
			-----	-----
	TOTAL ASSETS		£25,651	23,417
			=====	=====
	Represented by:			
7	Called Up Share Capital		80	80
8	Service Charge Account		790	1,560
8	General Reserve		11,282	9,282
8	Lift Reserve Fund		13,499	12,495
			-----	-----
	SHAREHOLDERS' FUNDS		£25,651	23,417
			=====	=====

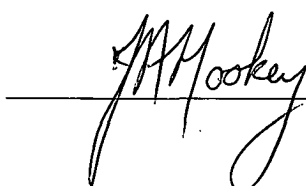
These accounts have been prepared in accordance with the micro-entity provisions as set out in Part 15 of the Companies Act 2006.

For the year ended 31 December 2018 the company was entitled to audit exemption under s477 Companies Act 2006 and no notice has been deposited under s476 Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

4 September 2019



J. Hookey - Director

HAVERAH PARK MANAGEMENT COMPANY LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2018

1 ACCOUNTING POLICIES

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 SERVICE CHARGES

Each member, as Lessee, re-imburses to the Company as Lessor, the percentage stated in their Lease of the costs and matters mentioned in the Sixth Schedule as a Service Charge and as applicable, a lift charge.

3 EXPENDITURE

The Company is responsible for paying for maintaining the communal property as outlined in the Fifth and Seventh Schedules of the Lease.

4 TANGIBLE ASSETS

The tangible assets comprise land and buildings. The Company owns the Freehold of 93/95 Valley Drive, Harrogate, subject to the grant of eight leases of 999 years from 1st January 2003. The Freehold reversion was transferred to the Company for no consideration on 27th April 2004.

	2018	2017
5 CURRENT ASSETS		
Debtors	768	18
Prepayments	667	586
Cash at Bank	24,817	22,917
	-----	-----
	26,251	23,521
	-----	-----
6 CURRENT LIABILITIES		
Creditors	600	104
7 CALLED UP SHARE CAPITAL		
8 Authorised Ordinary shares of £10 each	80	80
Issued 8 Ordinary shares of £10 each	80	80
8 RESERVES:		
SERVICE CHARGE ACCOUNT		
Opening balance	1,560	1,042
Plus: Contributions in year (including bank interest)	9,134	9,124
Less: Expenditure in year	-7,904	-6,606
Less: Transferred to General Reserve	-2,000	-2,000
	-----	-----
Closing Balance	790	1,560
	-----	-----
GENERAL RESERVE		
Opening balance	9,282	7,282
Plus: Transfer from Service Charge Account	2,000	2,000
Less: Expenditure in year -Interior painting	0	0
	-----	-----
	11,282	9,282
	-----	-----
LIFT RESERVE		
Opening balance	12,495	11,581
Plus: Contributions in year	1,800	1,800
Less: Expenditure in year	-796	-886
	-----	-----
BALANCE CARRIED FORWARD	13,499	12,495
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HAVERAH PARK MANAGEMENT COMPANY LTD
DETAILED MANAGEMENT EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2018

NOTES		£	2017
3	EXPENDITURE FOR THE YEAR		
	Service Charge Expenditure		
	Cleaning and window cleaning	1,860	1,536
	Insurance	2,236	2,380
	Lighting & Heating	326	307
	General Repairs & Maintenance	1,631	777
	Gardening	172	200
	Fire Alarm maintenance	59	145
	Management & Accountancy	1,200	1,200
	Bank Charges	80	21
	Sundries including updated Fire Risk Assessment	340	40
		-----	-----
		7,904	6,606
	General Reserve Expenditure:		
	External Painting and scaffolding costs	0	0
	Lift Expenditure:		
	Service and inspection	280	273
	Lift Electricity	353	332
	Phone	163	281
	Repairs	0	0
		-----	-----
		796	886
		-----	-----
	Total Expenditure for the year	8,700	7,492
		=====	=====