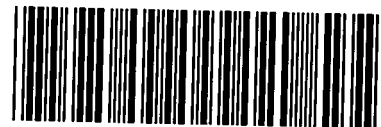


FINANCIAL STATEMENTS
FOR THE YEAR ENDED – 31 MARCH 2014
FOR
WILLWRITING SYSTEMS LTD
(Co No. 04873653)

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COMPANIES HOUSE

WILILLWRITING SYSTEMS LTD

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For the year ended 31 March 2014**

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WILLWRITING SYSTEMS LTD

COMPANY INFORMATION
For the year ended 31 March 2014

DIRECTORS : Mrs J Harris

SECRETARY : Mrs C M Thomas

REGISTERED OFFICE : Harbro House, Crown Lane
Denbigh
LL16 3SY

REGISTERED NUMBER : 04873653 (England & Wales)

WILLWRITING SYSTEMS LTD

REPORT OF THE DIRECTORS

For the year ended 31 March 2014

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

7411 – Legal Activities – (Company Active)

DIRECTORS

The directors during the period under review were:

Mrs J Harris

The Beneficial interests of the directors holding office on 31 March 2014 in the issued share capital of the company were as follows:

31.3.14

Ordinary £1 Shares

Mrs J Harris

2

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

(cont. on page 3)

WILLWRITING SYSTEMS LTD

REPORT OF THE DIRECTORS **For the year ended 31 March 2014**

STATEMENT OF DIRECTORS' RESPONSIBILITIES (cont. from page 2)

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

For the period under review, the company was entitled to exemption from audit, and no notice has been deposited by the members in relation to the accounts for the period.

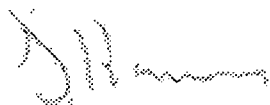
In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by:

The Companies Act 1985, Part 11, Schedule 8

The Companies Act 1985, Section 249A(1)

ON BEHALF OF THE BOARD



Mrs Jennifer Harris - Director

Date : 1st April 2014

WILLWRITING SYSTEMS LTD

<u>PROFIT AND LOSS ACCOUNT</u>	<u>Year end 31 Mar 2014</u>	<u>Year end 31 Mar 2013</u>
<u>SALES</u>		
Contract Sales	2527	2715
Total Income	2527	2715
<u>GROSS PROFIT</u>	<u>2527</u>	<u>2715</u>
Overheads		
Administration	410	00.00
Office Expense		
Stationery & software	604	747
Postage & Delivery	122	253
Professional Fees	134	148
Telephone	285	323
Travel & Entertainment	852	1670
Utilities	0	0.00
Bank service chg	104	125
Computer & Internet	33	76
Total Overheads	<u>2544</u>	<u>3342</u>
<u>Trading Profit</u>		
Interest Paid	0	0
Corporation Tax	0	0
<u>NET PROFIT / LOSS</u>	<u>-17</u>	<u>-627</u>

WILLWRITING SYSTEMS LTD

BALANCE SHEET

Year end 31 Mar 2014

Year end 31 Mar 2013

Current Assets

Cash at Bank & In Hand	1507	1523
	1507	1523

<u>Net Current Assets</u>	1507	1523
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<u>TOTAL NET WORTH</u>	1507	1523
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Represented by :

Retained Earnings	-4151	-3525
Share Capital Account	5675	5675
Profit for the Year	-17	-627
	<u>1507</u>	<u>1523</u>

For the period ending 31/3/2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

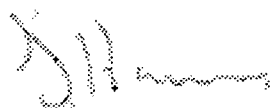
Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the previous applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD



Mrs Jennifer Harris - Director
Date : 1st April 2014

WILLWRITING SYSTEMS LTD

NOTES TO THE ACCOUNTS For the year ended 31 Mar 2014

1 Accounting Policies

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance

Stocks

Any stocks held are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving items.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.