

**REGISTERED NUMBER: 04873016 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 August 2017**  
**for**  
**East Lanes School of Dancing Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 August 2017**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |

**East Lanes School of Dancing Ltd**

**Company Information  
for the Year Ended 31 August 2017**

**DIRECTOR:** Mrs C Slater

**SECRETARY:** C N L Slater

**REGISTERED OFFICE:** The Sidings  
Whalley  
Clitheroe  
Lancashire  
BB7 9SE

**REGISTERED NUMBER:** 04873016 (England and Wales)

**ACCOUNTANTS:** Dymond Ashworth  
Chartered Certified Accountants  
1st Floor  
98-100 Gisburn Road  
Barrowford  
Lancashire  
BB9 6EW

**East Lanes School of Dancing Ltd (Registered number: 04873016)**

**Balance Sheet  
31 August 2017**

|                                              | Notes | 31.8.17<br>£ | £                   | 31.8.16<br>£  | £                |
|----------------------------------------------|-------|--------------|---------------------|---------------|------------------|
| <b>FIXED ASSETS</b>                          |       |              |                     |               |                  |
| Intangible assets                            | 4     |              | -                   |               | -                |
| Tangible assets                              | 5     |              | <u>8,488</u>        |               | <u>9,619</u>     |
|                                              |       |              | <b>8,488</b>        |               | <b>9,619</b>     |
| <b>CURRENT ASSETS</b>                        |       |              |                     |               |                  |
| Stocks                                       |       | <b>2,298</b> |                     | 1,000         |                  |
| Debtors                                      | 6     | <b>3,448</b> |                     | 2,188         |                  |
| Cash at bank and in hand                     |       | <u>51</u>    |                     | <u>533</u>    |                  |
|                                              |       | <b>5,797</b> |                     | <b>3,721</b>  |                  |
| <b>CREDITORS</b>                             |       |              |                     |               |                  |
| Amounts falling due within one year          | 7     | <u>9,790</u> |                     | <u>13,291</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |              | <b>(3,993)</b>      |               | <b>(9,570)</b>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u><b>4,495</b></u> |               | <u><b>49</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                     |               |                  |
| Called up share capital                      |       |              | <b>2</b>            |               | <b>2</b>         |
| Retained earnings                            |       |              | <u><b>4,493</b></u> |               | <u><b>47</b></u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u><b>4,495</b></u> |               | <u><b>49</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 May 2018 and were signed by:

Mrs C Slater - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 August 2017**

**1. STATUTORY INFORMATION**

East Lancs School of Dancing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 September 2016  
and 31 August 2017

5,000

**AMORTISATION**

At 1 September 2016  
and 31 August 2017

5,000

**NET BOOK VALUE**

At 31 August 2017

-

At 31 August 2016

-

5. TANGIBLE FIXED ASSETS

Fixtures  
and  
fittings  
£

**COST**

At 1 September 2016

18,055

Additions

367

At 31 August 2017

18,422

**DEPRECIATION**

At 1 September 2016

8,436

Charge for year

1,498

At 31 August 2017

9,934

**NET BOOK VALUE**

At 31 August 2017

8,488

At 31 August 2016

9,619

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.17

31.8.16

£

£

Other debtors

3,448

2,188

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.17

31.8.16

£

£

Bank loans and overdrafts

2,955

3,000

Trade creditors

1,858

2,359

Taxation and social security

2,477

877

Other creditors

2,500

7,055

9,790

13,291

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.