

Companies House

HIGHWAYS (DORSET) LIMITED

UNAUDITED FINANCIAL STATEMENTS

31st AUGUST 2014

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COMPANIES HOUSE

HIGHWAYS (DORSET) LIMITED
FINANCIAL STATEMENTS
for the year ended 31st AUGUST 2014

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The following page does not form part of the statutory accounts:

Detailed profit and loss account	Appendix 1
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HIGHWAYS (DORSET) LIMITED

COMPANY INFORMATION

31st August 2014

Registered Number:	4872380
Directors	C Harris Mrs L Harris
Secretary	L Harris
Registered Office	Glanton House 19 Wyatts Lane Wareham Dorset BH20 4NH

HIGHWAYS (DORSET) LIMITED

DIRECTORS' REPORT

31st August 2014

The directors present their report and the financial statements for the year ended 31st August 2014.

Principal activity

The principal activity of the company is the provision of relief driving services.

Directors

The directors of the company during the year were:-

C Harris
Mrs L Harris

Small company exemptions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

19 Wyatts Lane
Wareham
Dorset
BH20 4NH

On behalf of the board

L Harris
Secretary



5th March 2015

HIGHWAYS (DORSET) LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st August 2014

	Note	2014 £	2013 £
Turnover	2	21,419	19,612
Cost of sales			
Gross profit		21,419	19,612
Net operating expenses			
Administration expenses		15,976	15,225
Interest Receivable		5,443	4,387
Other Income		0	0
Profit on ordinary activities before taxation		0	0
Taxation		5,443	4,387
Profit on ordinary activities after taxation retained for the year		1,239	1,057
		4,204	3,330

The notes on pages 6 to 8 form an integral part of these financial statements.

HIGHWAYS (DORSET) LIMITED

BALANCE SHEET

at 31st August 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	6		0		750
Current assets					
Debtors and Prepayments	8	2,035		1,010	
Cash at bank and in hand		<u>17,068</u>		<u>10,393</u>	
		19,103		11,403	
Creditors:					
Amounts falling due within one year	9	<u>18,792</u>		<u>11,546</u>	
Net current assets/(current liabilities)			311		(143)
Total assets less current liabilities			<u><u>311</u></u>		<u><u>607</u></u>
 Capital and reserves					
Called up share capital	10		2		2
Profit and loss account	11		309		605
Total shareholders' funds			<u><u>311</u></u>		<u><u>607</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

HIGHWAYS (DORSET) LIMITED

Balance Sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st August 2014**

In approving these financial statements as directors we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption from audit under section 477 the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 requesting that an audit be conducted for the year ended 31st August 2014 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 5th March 2015 and signed on its behalf by

C Harris
Director

A handwritten signature in black ink, appearing to be 'C Harris', written in a cursive style.

The notes on pages 6 to 8 form an integral part of these financial statements.

HIGHWAYS (DORSET) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st August 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemptions from preparing a cash flow statement conferred by the Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 and 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office equipment and Vehicle	25% on cost
Goodwill	10% on cost

2 Turnover

Turnover represents the amount derived from the provision of services which fall within the company's ordinary activities.

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the United kingdom.

3 Operating Loss

	2014	2013
	£	£
The profit on ordinary activities before taxation is stated after charging:		
Depreciation of fixed assets (note 6)		
Owned assets	750	899

HIGHWAYS (DORSET) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st August 2014

4 Directors

	2014 £	2013 £
Directors' emoluments	<u>9,450</u>	<u>8,799</u>

5 Taxation

Corporation Tax	<u>1,239</u>	<u>1,057</u>
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6 Tangible fixed assets

	Office Equipment £	Goodwill £	Total £
At Cost			
At 1st September 2013	593	7,500	8,093
Additions at Cost	0	0	0
At 31st August 2014	<u>593</u>	<u>7,500</u>	<u>8,093</u>
Depreciation			
At 1st September 2013	593	6,750	7,343
Charge for the year	0	750	750
At 31st August 2014	<u>593</u>	<u>7,500</u>	<u>8,093</u>
Net book amount			
At 31st August 2014	<u>0</u>	<u>0</u>	<u>0</u>
At 31st August 2013	<u>0</u>	<u>750</u>	<u>750</u>

8 Debtors

	2014	2013
Amounts falling due within one year		
Trade debtors	<u>2,035</u>	<u>1,010</u>

HIGHWAYS (DORSET) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st August 2014

	2014	2013
	£	£
9 Creditors		
Amounts falling due within one year		
Trade creditors	500	495
Other creditors	-132	28
Directors Loan Account	17,185	9,967
Corporation Tax Due	<u>1,239</u>	<u>1,057</u>
	<u>18,792</u>	<u>11,547</u>
10 Share capital		
	2014 and 2013	
	Number of	
	shares	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
11 Profit and loss account		
	2014	2013
	£	£
At 1st September 2013	605	775
Add: Profit for the year	4,204	3,330
Dividends Paid	<u>(4,500)</u>	<u>(3,500)</u>
At 31st August 2014	<u>309</u>	<u>605</u>