

**RKQ ENGINEERING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

Bradburn & Co Accountants Ltd

Victoria House
Victoria Mount
Oxton
Wirral
CH43 5TH

RKQ Engineering Ltd
Company No. 04867070
Abbreviated Balance Sheet 31 August 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,282		1,746
			1,282		1,746
CURRENT ASSETS					
Stocks		4,384		10,800	
Debtors		15,808		4,709	
Cash at bank and in hand		4,989		49	
		25,181		15,558	
Creditors: Amounts Falling Due Within One Year					
		(12,481)		(9,025)	
NET CURRENT ASSETS (LIABILITIES)			12,700		6,533
TOTAL ASSETS LESS CURRENT LIABILITIES			13,982		8,279
NET ASSETS			13,982		8,279
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			13,981		8,278
SHAREHOLDERS' FUNDS			13,982		8,279

RKQ Engineering Ltd
Company No. 04867070
Abbreviated Balance Sheet (continued) 31 August 2016

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Robert Quayle

16/02/2017

RKQ Engineering Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 September 2015	14,403
As at 31 August 2016	<u>14,403</u>
Depreciation	
As at 1 September 2015	12,657
Provided during the period	464
As at 31 August 2016	<u>13,121</u>
Net Book Value	
As at 31 August 2016	<u>1,282</u>
As at 1 September 2015	<u>1,746</u>

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

4. Ultimate Controlling Party

The company's ultimate controlling party is Mr R K Quayle by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.