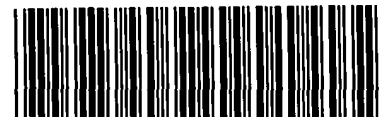


***Company Number: 04866785***

***SAN Phillips Finance Limited***

***Accounts for Year Ended 31<sup>st</sup> March 2023***

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## ***Preface***

***SAN Phillips Finance Limited*** provides financial strategy and management consultancy, advisory services, project management and other business activities.

Revenue reported for the financial year ended 31<sup>st</sup> March 2023, represents amount generated from projects and trading financial funding for the business operations total £0.00, to include other funding, private and 3<sup>rd</sup> Party loans and advances etc.

The company was faced with challenges due to the loss of clients within FTSE companies, in Oil and Gas Industry and other sectors, as consequence of the non-actualized projects, impartation by slow economic growth in the United Kingdom and Europe.

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## ***Directors' Report***

*For the year ended 31<sup>st</sup> March 2023*

### ***Activities***

*Statement on page 1 provides summary statement of the areas of activities of the company to 31<sup>st</sup> March 2023, which major operation was on hold due to many factors.*

*There was no major Operating Expenditure in the financial year, except for major marketing and promotion, annual fees and payments, and cost of tendering for overseas contracts activities deferred to the next financial year 2024 and paid by 3<sup>rd</sup> Party Affiliated Companies.*

### ***Dividends***

*There was no dividend paid within the financial year.*

### ***Appointment of Director***

*The company's executive director is A.J. Ogunsanwo and whose leadership and control of the Company continues, in setting up the mission statement and the execution of the vision to fulfil the strategic plan and to turn the company to a better position in the foreseeable future, despite the challenges faced in the current market situation.*

### ***Share Capital***

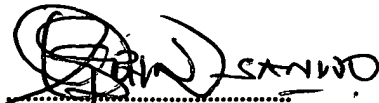
*As at 31<sup>st</sup> April 2022, the issued and fully paid share capital was £5,000.00 @ £1.00 per ordinary share holdings.*

### ***Internal Control***

*The company implemented an internal control procedure to give reasonable, but not absolute assurance of:*

- the maintenance of proper accounting records and the reliability of financial information use within the business or for publication.*
- areas of business activities are regulated by the director the before any major management service contract decisions or 3rd party operational activities or strategic operational decisions or any other businesses are accepted or undertaken.*

*Signed A.J. Ogunsanwo*



**Dated**

*05<sup>th</sup> June 2023*

### ***Accountant's Report***

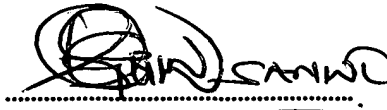
*The accounts for the year ended 31st March 2023, prepared without carrying out an audit in line with the exemptions' requirement provided for UK small companies due that, the accounting record of the company satisfied the requirements of section 477.*

*Section 477 Exemptions Rule under the Company Act 2006 applies. Although no notice from member(s) requiring an audit has been deposited under section 476. The director acknowledges his responsibility for ensuring the company keeps accounting records which comply with the Companies Act and accounts prepared give true and fair view of the state of affairs of the company.*

**Name: Arinola James Ogunsanwo**

**Date: 5<sup>th</sup> June 2023**

**Signed:**

A handwritten signature in black ink, appearing to read 'ARINOLA JAMES OGUNSANWO', written over a dotted line.

**SAN Phillips Finance Limited**  
**Profit and Loss Account for the Year Ended 31st March 2023.**

	Note	2023 £	2022 £
Other Income	2	0	0
Total Income		0	0
Operating Costs for the Year (2023)	3	<u>0</u>	<u>0</u>
Operating Profit for the Current Year (2023)		0	0
Prior Year Profit 2022 b/f		<u>0</u>	<u>0</u>
Retained Profit for the Year 2023	5	<u>0</u>	<u>0</u>

**SAN Phillips Finance Limited**  
**Balance Sheet Account for the Year Ended 31st March 2023**

	Note	2023		2022	
		£	£	£	£
<b>Fixed Assets</b>					
Land and Building		25,250.00		25,250.00	
<b>Net Fixed Assets</b>	6		25,250.00		25,250.00
<b>Current Assets</b>					
Balance at Bank		-		-	
Cash in Hand		-		-	
Debtors		-		-	
<b>Total Current Assets</b>	7		-		-
<b>Creditors Amount Fallen Due Within One Year</b>					
Trade Creditors		-		-	
Other Creditor		-		-	
<b>Total Current Liabilities</b>	8		-		-
<b>Total Current Assets less Current Liabilities</b>					
<b>Net Assets</b>	9		25,250.00		25,250.00
<b>Creditor Amount Fallen Due More Than One Year</b>			5,000.00		5,000.00
<b>Total Assets plus creditor amount due after One year</b>			30,250.00		30,250.00
<b>Financed by:</b>					
Ordinary Share Capital @ 1.00 each	4		5,000.00		5,000.00
Retained Profit for the Year	5		-		-
Capital Reserves Account			25,250.00		25,250.00
<b>Total Capital Employed</b>	10		30,250.00		30,250.00

For the year ended 31st March 2023, the company was entitled to exemption under Section 477 of the Company Act 2006.  
 "No notice from member(s) requiring audit has been deposited under Section 478 relating to small companies".

The Director acknowledge the responsibility for:

- Ensuring the company keeps accounting records which comply with the Companies Act 2006;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year and which otherwise comply with the requirements of the Companies Act 2006 to accounts, so far as applicable to the company.

On behalf of the Board



Arinola James Ogunsanwo

Director

05 June 2023

## Notes to Accounts.

### 1 Basis of Accounting

Certain information has also been included as a note to the accounts and the basis of depreciation of Fixed Assets and the company's performance reporting complies with the requirements of FRSSE.

### 2 Other Revenue

No revenue (£0.00) reported during the current year 2023.

	2023	2022
	£	£
3 Operations / Contract Costs / Re-Payment for the Business Funding	0	0
Other Accrued Expenses	0	0
	<hr/>	<hr/>
TOTAL	0	0
	<hr/>	<hr/>

### 4 Share Capital

Authorised Ordinary Share Capital on 1st April 2023 was £5,000.00 @ 1.00 per share.

Issued Ordinary Share Capital on 1st April 2022 was £5,000.00 fully paid @ £1.00 per share.

### 5 Retained Profit

Relate to the Financial Year 31.03.2023 was £0.00.

### 6 Fixed Assets - Land & Building

No depreciation charged on Fixed Assets £25,250 in the financial year ending 31.03.2023

### 7 Total Current Assets

Amount £0.00 relate to Debtors Balance in the Financial Year 31.03.2023.

### 8 Total Current Liabilities

£0.00 in the Financial Year 31.03.2023.

### 9 Net Assets

£25,250.00 in the Financial Year 31.03.2023

### 10 Total Capital Employed

Amount of £30,250.00 relate to the Financial Year 31.03.2023