REGISTERED NUMBER: 04865658 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

G & L B Leisure Limited

Contents of the Financial Statements
for the Year Ended 31 August 2018

G & L B Leisure Limited

Company Information
for the Year Ended 31 August 2018

DIRECTOR:	L T Bell
SECRETARY:	E Bell
REGISTERED OFFICE:	17-19 Park Street Lytham Lancashire FY8 5LU
REGISTERED NUMBER:	04865658 (England and Wales)
ACCOUNTANTS:	Ashworth Treasure (BOC) Limited 17-19 Park Street Lytham Lancashire FY8 5LU
BANKERS:	Barclays Bank plc 1 All Hallows Road Bispham Blackpool Lancashire FY2 0AS

G & L B Leisure Limited (Registered number: 04865658)

Abridged Balance Sheet
31 August 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		805		1,045
CURRENT ASSETS					
Debtors		9,112		6,740	
Prepayments and accrued income		520		1,060	
Cash at bank		881		599	
		10,513		8,399	
CREDITORS					
Amounts falling due within one year		4,119		4,085	
NET CURRENT ASSETS			6,394		4,314
TOTAL ASSETS LESS CURRENT LIABILITIES			7,199		5,359
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			7,198		5,358
SHAREHOLDERS' FUNDS			7,199		5,359

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 August 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 May 2019 and were signed by:

L T Bell - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

G & L B Leisure Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the invoice value of goods and services sold, less returns and allowances, excluding Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2017	
and 31 August 2018	4,194
DEPRECIATION	
At 1 September 2017	3,149
Charge for year	240
At 31 August 2018	3,389
NET BOOK VALUE	
At 31 August 2018	805
At 31 August 2017	1,045

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	2018	2017
	£	£
L T Bell		
Balance outstanding at start of year	6,740	10,123
Amounts advanced	27,560	24,545
Amounts repaid	(25,188)	(27,928)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,112	6,740

Interest at the official rate of interest was charged on the average overdrawn balance during the year.

The amount of interest outstanding at the year end is £192.

The loan was repaid within 9 months of the year end.

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £6,800 were paid to the director .

7. ULTIMATE CONTROLLING PARTY

The company is under the control of L T Bell.