

REGISTERED NUMBER: 04864215 (England and Wales)

**PARKER'S FUNERAL DIRECTORS
OF LINCOLNSHIRE LTD**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2019

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

**PARKER'S FUNERAL DIRECTORS
OF LINCOLNSHIRE LTD (REGISTERED NUMBER: 04864215)**

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FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**PARKER'S FUNERAL DIRECTORS
OF LINCOLNSHIRE LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019**

DIRECTOR: Mrs S E Parker

SECRETARY: Mrs S E Parker

REGISTERED OFFICE: 16 St John Street
Wainfleet
Lincolnshire
PE24 4DJ

REGISTERED NUMBER: 04864215 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

**PARKER'S FUNERAL DIRECTORS
OF LINCOLNSHIRE LTD (REGISTERED NUMBER: 04864215)**

**ABRIDGED BALANCE SHEET
28 FEBRUARY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		150,874		158,617
CURRENT ASSETS					
Stocks		6,000		8,000	
Debtors		93,779		141,250	
Cash at bank		259,159		163,620	
		358,938		312,870	
CREDITORS					
Amounts falling due within one year		49,925		41,583	
NET CURRENT ASSETS			309,013		271,287
TOTAL ASSETS LESS CURRENT LIABILITIES			459,887		429,904
PROVISIONS FOR LIABILITIES			-		325
NET ASSETS			459,887		429,579
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			459,787		429,479
SHAREHOLDERS' FUNDS			459,887		429,579

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**PARKER'S FUNERAL DIRECTORS
OF LINCOLNSHIRE LTD (REGISTERED NUMBER: 04864215)**

**ABRIDGED BALANCE SHEET - continued
28 FEBRUARY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 November 2019 and were signed by:

Mrs S E Parker - Director

**PARKER'S FUNERAL DIRECTORS
OF LINCOLNSHIRE LTD (REGISTERED NUMBER: 04864215)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 12) .

**PARKER'S FUNERAL DIRECTORS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019**

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2018	
and 28 February 2019	<u>207,460</u>
DEPRECIATION	
At 1 March 2018	48,843
Charge for year	<u>7,743</u>
At 28 February 2019	<u>56,586</u>
NET BOOK VALUE	
At 28 February 2019	<u>150,874</u>
At 28 February 2018	<u>158,617</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2019 and 28 February 2018:

	2019 £	2018 £
Mrs S E Parker		
Balance outstanding at start of year	6,971	-
Amounts advanced	-	6,971
Amounts repaid	(6,971)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>6,971</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.