

Company registration number: 04856667
Charity registration number: 1109367

Hartlepool Footlight Youth Theatre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Period from 1 April 2020 to 31 March 2021

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Hartlepool Footlight Youth Theatre (Registration No: 04856667)

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Hartlepool Footlight Youth Theatre
(Company No: 04856667 Charity No: 1109367)

Reference and Administrative Details

Charity name	Hartlepool Footlight Youth Theatre
Charity registration number	1109367
Company registration number	04856667
Principal office	Cafe One77 175-177 York Road Hartlepool TS26 9EQ
Registered office	Cafe One77 175-177 York Road Hartlepool TS26 9EQ
Trustees	James Black Stuart Elwin Paul Thompson
Secretary	Paul Thompson
Bankers	HSBC Bank Plc Hartlepool 112 York Road Hartlepool TS26 9DF

Hartlepool Footlight Youth Theatre
(Company No: 04856667 Charity No: 1109367)

Trustees' Report

The trustees of the charity, who are also directors of the company for the purposes of the Companies Act 2006, submit their annual report and the financial statements of Hartlepool Footlight Youth Theatre (the company) for the period ended 31 March 2021. The directors confirm that this annual report and these financial statements of the company comply with the current statutory requirements and the company's governing document.

These financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

The charity's objectives are to promote, maintain, improve and advance the education of the public, in particular but not exclusively young people, by developing and maintaining a youth theatre. The main activities undertaken in relation to those objectives were productions; an annual awards evening to recognise the efforts and ability of children; creation of opportunities to all children regardless of ability, gender, religion or wealth; emphasising the enjoyment and fun of performing arts; and organising social events for members and parents.

Legal constitution

The company was incorporated on 5 August 2003 and the charity was constituted on 7 February 1999 as amended on 11 April 2005. The name of the charity as it appears in the Register of Charities is "Hartlepool Footlight Youth Theatre" and that is the working name.

Financial review

The charity has generated a small loss during the year. This is entirely due to extremely restricted activity as a result of Covid19.

Funds held as custodian trustee

The charity does not hold any assets as a custodian trustee.

Statement of trustees' responsibilities in relation to the financial statements

The directors are responsible for preparing their annual report and the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the directors to prepare financial statements for each financial period which give a true and fair view of the company's activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees are required to follow best practice and:

- * select suitable accounting policies and then apply them consistently;
- * make sound judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

Hartlepool Footlight Youth Theatre
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The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 7 December 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Paul Thompson', written over a horizontal dotted line.

Paul Thompson
Trustee

Hartlepool Footlight Youth Theatre
(Company No: 04856667 Charity No: 1109367)

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2021

		Unrestricted Funds	Total Funds 1 Apr 20 to 31 Mar 21	Total Funds 1 Apr 18 to 31 Mar 19
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	419	419	4,441
Total incoming resources		<u>419</u>	<u>419</u>	<u>4,441</u>
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	3	79	79	79
Charitable activities	3	508	508	4821
Governance costs	3	<u>587</u>	<u>587</u>	<u>4,900</u>
Total resources expended		<u>587</u>	<u>587</u>	<u>4,900</u>
Net movements in funds		(168)	(168)	(459)
Reconciliation of funds				
Total funds brought forward		(2,160)	(2,160)	(1,701)
Total funds carried forward		<u>(2,328)</u>	<u>(2,328)</u>	<u>(2,160)</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form an integral part of these financial statements.

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Balance sheet as of 31 March 2021

		31 March 2021		31 March 2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	6		316		395
Current assets					
Cash at bank and in hand		163		400	
Creditors:					
Amounts falling due within one year	7	<u>(2,807)</u>		<u>(2,955)</u>	
Net current liabilities			<u>(2,644)</u>		<u>(2,555)</u>
Net liabilities			<u>(2,328)</u>		<u>(2,160)</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>(2,328)</u>		<u>(2,160)</u>
Total charity funds			<u>(2,328)</u>		<u>(2,160)</u>

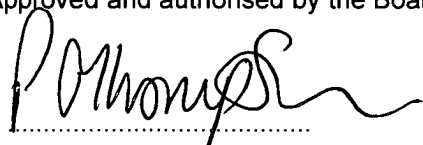
For the financial period ended 31 March 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

Approved and authorised by the Board on 7 December 2021 and signed on its behalf by:



Paul Thompson
Trustee

Hartlepool Footlight Youth Theatre
(Company No: 04856667 Charity No: 1109367)

1 Accounting policies

Basis of preparation

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

These financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), and the Companies Act 2006.

Going concern

The charity (and company) is dependent upon the continuing support of its bankers and the suppliers of services. In the opinion of the trustees (who are the company directors) this support will continue for the foreseeable future.

Improvements have been implemented to facilitate the elimination of the financial deficit and for that reason the going concern basis is continuing to be adopted in the preparation of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 11.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity where this can be quantified.

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Hartlepool Footlight Youth Theatre
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Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	10% straight line basis
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Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Hartlepool Footlight Youth Theatre
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2 Voluntary Income

	Unrestricted funds	Total Funds Yr Ended 31 Mar 21	Total Funds Yr Ended 31 Mar 20
	£	£	£
Donations and legacies			
Appeals and donations	-	-	2,000
Subscriptions	341	341	2,044
Gift Aid tax reclaimed	78	78	397
Other income	-	-	-
	<u>419</u>	<u>419</u>	<u>4,441</u>

3 Total resources expended

	Productions and events	General charitable activities	Governance	Total
	£	£	£	£
Direct Costs				
Fundraising Costs	-	-	-	-
Depreciation of tangible fixed assets	-	79	-	79
	<u>-</u>	<u>79</u>	<u>-</u>	<u>79</u>
Support Costs				
Establishment costs	-	-	-	1,328
Legal and professional costs	-	-	-	-
Membership Activity costs	-	237	-	3,148
Bank charges	-	271	-	345
	<u>-</u>	<u>508</u>	<u>-</u>	<u>4,821</u>
	<u>-</u>	<u>587</u>	<u>-</u>	<u>4,900</u>

4 Trustees' remuneration and expenses

No trustees received any remuneration during the period.

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4 Net income

Net income is stated after charging:

	1 April 2020 to 31 March 2021	1 April 2019 to 31 March 2020
	£	£
Depreciation of tangible fixed assets	79	79

5 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

6 Tangible fixed assets

	Fixtures, fittings and equipment
	£
Cost	
As 31 March 2021	790
Depreciation	
As at 31 March 2020	395
Charge for the period	79
As at 31 March 2021	316
Net book value	
As at 31 March 2020	395
As at 31 March 2021	316

7 Creditors: Amounts falling due within one year

	31 March 2021	31 March 2020
Bank loans and overdrafts	2,807	2,955
Trade creditors	-	-
Accruals and deferred income	-	-
	2,807	2,955

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8 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

9 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

10 Analysis of funds

	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
General Funds				
Unrestricted income fund	(2,160)	419	(587)	(2,328)

11 Net assets by fund

	Unrestricted Funds	Total Funds 31 March 2021	Total Funds 31 March 2020
	£	£	£
Tangible assets	316	316	395
Current assets	163	163	400
Creditors: Amounts falling due within one year	(2,807)	(2,807)	(2,955)
Net assets	(2,328)	(2,328)	(2,160)

Hartlepool Footlight Youth Theatre
(Company No: 04856667 Charity No: 1109367)

Statement of financial activities by fund for year ended 31 March 2021

	Unrestricted income fund 2021 £	Unrestricted income fund 2020 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	419	4,441
Total incoming resources	419	4,441
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	79	79
Charitable activities	508	4,821
Governance costs	-	-
Total resources expended	587	4,900
 Net movements in funds	 (168)	 (459)
Reconciliation of funds		
Total funds brought forward	(2,160)	(1,701)
Total funds carried forward	(2,328)	(2,160)