

[COMPANIES HOUSE]

Company registration number: 04856667
Charity registration number: 1109367

Hartlepool Footlight Youth Theatre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2015

Goldstrong Accountants Ltd
Chartered Accountants
55 Heaton Road
Grange Park
Billingham
TS23 3GP

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COMPANIES HOUSE

Hartlepool Footlight Youth Theatre

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Hartlepool Footlight Youth Theatre
Reference and Administrative Details

Charity name	Hartlepool Footlight Youth Theatre
Charity registration number	1109367
Company registration number	04856667
Principal office	Cafe One77 175-177 York Road Hartlepool TS26 9EQ
Registered office	Cafe One77 175-177 York Road Hartlepool TS26 9EQ
Trustees	Debby Bee (resigned 1 November 2015) James Black (appointed 1 November 2015) Stuart Elwin Terri Ryan Paul Thompson
Secretary	Paul Thompson
Bankers	HSBC Bank Plc Hartlepool 112 York Road Hartlepool TS26 9DF
Accountant	Goldstrong Accountants Ltd 55 Heaton Road Grange Park Billingham TS23 3GP

Hartlepool Footlight Youth Theatre

Trustees' Report

The trustees of the charity, who are also directors of the company for the purposes of the Companies Act, submit their annual report and the financial statements of Hartlepool Footlight Youth Theatre (the company) for the year ended 31 December 2015. The directors confirm that the annual report and the financial statements of the company comply with the current statutory requirements, the company's governing document, and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Objectives and Activities

The charity's objectives are to promote, maintain, improve and advance the education of the public, in particular but not exclusively young people, by developing and maintaining a youth theatre. The main activities undertaken in relation to those objectives were productions; an annual awards evening to recognise the efforts and ability of children; creation of opportunities to all children regardless of ability, gender, religion or wealth; emphasising the enjoyment and fun of performing arts; and, organising social events for members and parents.

Legal constitution

The company was incorporated on 5 August 2003 and the charity was constituted on 7 February 1999 as amended on 11 April 2005. The name of the charity as it appears in the Register of Charities is "Hartlepool Footlight Youth Theatre" and that is the working name.

Financial review

The charity has generated a deficit which is transferred from reserves.

Funds held as custodian trustee

The charity does not hold any assets as a custodian trustee.

Statement of trustees' responsibilities in relation to the financial statements

The directors are responsible for preparing their annual report and the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the directors to prepare financial statements for each financial year which give a true and fair view of the company's activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to follow best practice and:

- * select suitable accounting policies and then apply them consistently;
- * make sound judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

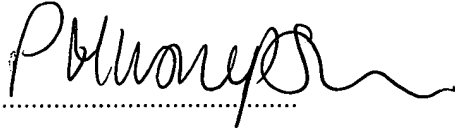
Hartlepool Footlight Youth Theatre

Trustees' Report

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 25 September 2016 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Paul Thompson', written over a dotted line.

Paul Thompson
Trustee

Chartered Accountants' Report to the Trustees on the Unaudited Accounts of Hartlepool Footlight Youth Theatre

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2015 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Goldstrong Accountants Ltd
Chartered Accountants

25 September 2016

55 Heaton Road
Grange Park
Billingham
TS23 3GP

Hartlepool Footlight Youth Theatre
Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 December 2015

		Unrestricted Funds	Total Funds 2015	Total Funds 2014
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	14,830	14,830	10,040
Activities for generating funds	3	-	-	4,371
Total incoming resources		<u>14,830</u>	<u>14,830</u>	<u>14,411</u>
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	4	2,689	2,689	12,621
Charitable activities	4	7,150	7,150	10,788
Governance costs	4	360	360	360
Total resources expended		<u>10,199</u>	<u>10,199</u>	<u>23,769</u>
Net movements in funds		4,631	4,631	(9,358)
Reconciliation of funds				
Total funds brought forward		(6,503)	(6,503)	2,855
Total funds carried forward		<u>(1,872)</u>	<u>(1,872)</u>	<u>(6,503)</u>

The notes on pages 7 to 12 form an integral part of these financial statements.

Hartlepool Footlight Youth Theatre (Registration number: 04856667)

Balance Sheet as at 31 December 2015

		2015		2014	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		711		742
Current assets					
Cash at bank and in hand		1,050		906	
Creditors: Amounts falling due within one year	9	<u>(3,633)</u>		<u>(8,151)</u>	
Net current liabilities			<u>(2,583)</u>		<u>(7,245)</u>
Net liabilities			<u>(1,872)</u>		<u>(6,503)</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>(1,872)</u>		<u>(6,503)</u>
Total charity funds			<u>(1,872)</u>		<u>(6,503)</u>

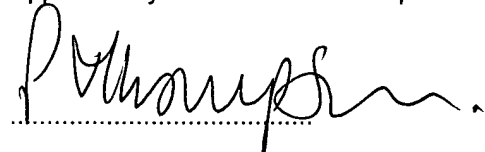
For the financial year ended 31 December 2015, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008 January 2015).

Approved by the Board on 25 September 2016 and signed on its behalf by:



Paul Thompson
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.

Hartlepool Footlight Youth Theatre
Notes to the Financial Statements for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Going concern

The charity (and company) is dependent upon the continuing support of its bankers and the suppliers of services. In the opinion of the trustees (who are the company directors) this support will continue for the foreseeable future.

Improvements have been implemented to facilitate the elimination of the financial deficit and for that reason the going concern basis is continuing to be adopted in the preparation of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity where this can be quantified.

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Hartlepool Footlight Youth Theatre

Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	10% straight line basis
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Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Hartlepool Footlight Youth Theatre

Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

2 Voluntary income

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations and legacies			
Appeals and donations	2,608	2,608	-
Gift Aid tax reclaimed	1,067	1,067	3,027
Subscriptions	5,324	5,324	7,013
Donated services	5,481	5,481	-
Other income	350	350	-
	<u>14,830</u>	<u>14,830</u>	<u>10,040</u>

3 Activities for generating funds

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Productions and events			
Exhibitions	<u>-</u>	<u>-</u>	<u>4,371</u>

Hartlepool Footlight Youth Theatre
Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

4 Total resources expended

	Productions and events	General charitable activities	Governance	Total
	£	£	£	£
Direct costs				
Fundraising costs	1,868	594	-	2,462
Depreciation of tangible fixed assets	821	-	-	821
	<u>2,689</u>	<u>594</u>	<u>-</u>	<u>3,283</u>
Support costs				
Establishment costs	-	2,070	-	2,070
Advertising and promotion	-	838	-	838
Accountancy fees	-	-	360	360
Legal and professional costs	-	3,075	-	3,075
Bank charges	-	573	-	573
	<u>-</u>	<u>6,556</u>	<u>360</u>	<u>6,916</u>
	<u>2,689</u>	<u>7,150</u>	<u>360</u>	<u>10,199</u>

5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

6 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets	<u>821</u>	<u>2,684</u>

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Hartlepool Footlight Youth Theatre
Notes to the Financial Statements for the Year Ended 31 December 2015

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8 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 January 2015	26,843
Additions	790
Disposals	<u>(26,843)</u>
As at 31 December 2015	<u>790</u>
Depreciation	
As at 1 January 2015	26,101
Eliminated on disposals	<u>(26,843)</u>
Charge for the year	821
As at 31 December 2015	<u>79</u>
Net book value	
As at 31 December 2015	<u>711</u>
As at 31 December 2014	<u>742</u>

9 Creditors: Amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts	3,083	2,931
Trade creditors	190	4,860
Accruals and deferred income	<u>360</u>	<u>360</u>
	<u>3,633</u>	<u>8,151</u>

10 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Hartlepool Footlight Youth Theatre

Notes to the Financial Statements for the Year Ended 31 December 2015

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11 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

12 Analysis of funds

	At 1 January 2015	Incoming resources	Resources expended	At 31 December 2015
	£	£	£	£
General Funds				
Unrestricted income fund	<u>(6,503)</u>	<u>14,830</u>	<u>(10,199)</u>	<u>(1,872)</u>

13 Net assets by fund

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Tangible assets	711	711	742
Current assets	1,050	1,050	906
Creditors: Amounts falling due within one year	<u>(3,633)</u>	<u>(3,633)</u>	<u>(8,151)</u>
Net assets	<u>(1,872)</u>	<u>(1,872)</u>	<u>(6,503)</u>

Hartlepool Footlight Youth Theatre
Statement of financial activities by fund Year Ended 31 December 2015

	Unrestricted income fund 2015	Unrestricted income fund 2014
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	14,830	10,040
Activities for generating funds	-	4,371
Total incoming resources	<u>14,830</u>	<u>14,411</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	2,689	12,621
Charitable activities	7,150	10,788
Governance costs	360	360
Total resources expended	<u>10,199</u>	<u>23,769</u>
Net movements in funds	4,631	(9,358)
Reconciliation of funds		
Total funds brought forward	<u>(6,503)</u>	2,855
Total funds carried forward	<u><u>(1,872)</u></u>	<u><u>(6,503)</u></u>

This page does not form part of the statutory financial statements.