

**Hodsons Estate Agents (Wakefield)  
Limited**

**Financial Statements  
for the Year Ended 31 December 2022**

SMH Jolliffe Cork Ltd  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**Hodsons Estate Agents (Wakefield)  
Limited (Registered number: 04853264)**

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for the year ended 31 December 2022**

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**Hodsons Estate Agents (Wakefield)  
Limited**

**Company Information  
for the year ended 31 December 2022**

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**DIRECTORS:**

Mr R P Hodson  
Mrs S A Hodson  
Mr J A Clarke  
Mr S B Benev  
Mrs L Baker

**SECRETARY:**

Mrs S A Hodson

**REGISTERED OFFICE:**

37 - 39 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**REGISTERED NUMBER:**

04853264 (England and Wales)

**ACCOUNTANTS:**

SMH Jolliffe Cork Ltd  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**Hodsons Estate Agents (Wakefield)  
Limited (Registered number: 04853264)**

**Balance Sheet  
31 December 2022**

	Notes	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Intangible assets	4		7,577		14,717
Tangible assets	5		<u>4,430</u>		<u>9,843</u>
			<b>12,007</b>		<b>24,560</b>
<b>CURRENT ASSETS</b>					
Debtors	6	15,376		99,628	
Cash at bank		<u>111,154</u>		<u>93,639</u>	
		<b>126,530</b>		<b>193,267</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>61,617</u>		<u>43,824</u>	
<b>NET CURRENT ASSETS</b>			<b>64,913</b>		<b>149,443</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>76,920</b>		<b>174,003</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>-</b>		<b>1,009</b>
<b>NET ASSETS</b>			<b>76,920</b>		<b>172,994</b>

The notes form part of these financial statements

**Hodsons Estate Agents (Wakefield)  
Limited (Registered number: 04853264)**

**Balance Sheet - continued  
31 December 2022**

	Notes	£	2022 £	£	2021 £
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings	8		<b>76,820</b>		172,894
<b>SHAREHOLDERS' FUNDS</b>			<b>76,920</b>		172,994

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2023 and were signed on its behalf by:

Mr R P Hodson - Director

Mrs S A Hodson - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 December 2022**

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**1. STATUTORY INFORMATION**

Hodsons Estate Agents (Wakefield) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentation currency is the pound sterling £. All financial information presented has been rounded to the nearest £, unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced amounts for services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are initially recorded at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<u><b>143,347</b></u>
<b>AMORTISATION</b>	
At 1 January 2022	<b>128,630</b>
Amortisation for year	<u><b>7,140</b></u>
At 31 December 2022	<u><b>135,770</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u><u><b>7,577</b></u></u>
At 31 December 2021	<u><u><b>14,717</b></u></u>

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	16,901	11,000	75,639	103,540
Additions	-	-	508	508
At 31 December 2022	<u>16,901</u>	<u>11,000</u>	<u>76,147</u>	<u>104,048</u>
<b>DEPRECIATION</b>				
At 1 January 2022	15,751	8,937	69,009	93,697
Charge for year	388	2,063	3,470	5,921
At 31 December 2022	<u>16,139</u>	<u>11,000</u>	<u>72,479</u>	<u>99,618</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>762</u>	<u>-</u>	<u>3,668</u>	<u>4,430</u>
At 31 December 2021	<u>1,150</u>	<u>2,063</u>	<u>6,630</u>	<u>9,843</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	9,775	9,112
Amounts owed by group undertakings	-	88,493
Deferred tax asset	3,917	-
Prepayments and accrued income	<u>1,684</u>	<u>2,023</u>
	<u>15,376</u>	<u>99,628</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	10,197	4,263
Amounts owed to group undertakings	17,067	400
Tax	-	105
Social security and other taxes	8,790	17,638
VAT	17,580	18,153
Accruals and deferred income	<u>7,983</u>	<u>3,265</u>
	<u>61,617</u>	<u>43,824</u>



**Hodsons Estate Agents (Wakefield)  
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**Notes to the Financial Statements - continued  
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**8. RESERVES**

	<b>Retained earnings £</b>
At 1 January 2022	172,894
Deficit for the year	(79,407)
Dividends	(16,667)
At 31 December 2022	<u>76,820</u>

**9. RELATED PARTY DISCLOSURES**

Rent of £15,000 (2021: £15,000) was paid to The Trustees of R P Hodson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.