

**UK BODY TALK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

SJ White Tax Advisers
9 Westerley Close
Warsash
Southampton
SO31 9AX

UK Body Talk Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–6

UK Body Talk Limited
Balance Sheet
As At 31 December 2022

Registered number: 4851892

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		87,370		5,015
			<u>87,370</u>		<u>5,015</u>
CURRENT ASSETS					
Debtors	5	244,509		410,714	
Cash at bank and in hand		<u>1,175,565</u>		<u>1,367,167</u>	
		1,420,074		1,777,881	
Creditors: Amounts Falling Due Within One Year	6	<u>(257,424)</u>		<u>(650,225)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,162,650</u>		<u>1,127,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,250,020</u>		<u>1,132,671</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(70,454)</u>		<u>-</u>
NET ASSETS			<u>1,179,566</u>		<u>1,132,671</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Other reserves			355,132		355,132
Profit and Loss Account			<u>824,433</u>		<u>777,538</u>
SHAREHOLDERS' FUNDS			<u>1,179,566</u>		<u>1,132,671</u>

UK Body Talk Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Richard Newman

Director

30/06/2023

The notes on pages 3 to 6 form part of these financial statements.

UK Body Talk Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

UK Body Talk Limited is a private company, limited by shares, incorporated in England & Wales, registered number 4851892 .
The registered office is 78 York Street, London, W1H 1DP.

UK Body Talk Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	Straightline basis over 4 years to residual value
Fixtures & Fittings	One third on a reducing balance basis
Computer Equipment	One third on a reducing balance basis

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 16 (2021: 10)

UK Body Talk Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2022	-	20,663	14,002	34,665
Additions	89,489	-	13,672	103,161
As at 31 December 2022	89,489	20,663	27,674	137,826
Depreciation				
As at 1 January 2022	-	19,778	9,872	29,650
Provided during the period	14,577	295	5,934	20,806
As at 31 December 2022	14,577	20,073	15,806	50,456
Net Book Value				
As at 31 December 2022	74,912	590	11,868	87,370
As at 1 January 2022	-	885	4,130	5,015

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	244,509	410,714
	244,509	410,714

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	10,981	20,105
Corporation tax	85,640	106,142
Other taxes and social security	70,914	138,338
Other creditors	4,614	-
Accruals and deferred income	85,275	385,640
	257,424	650,225

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Other loans	70,454	-
	70,454	-

UK Body Talk Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

A share split was effected during the year converting one ordinary £1 share into 100,000 ordinary £0.00001 shares.

The new class of A shares was created in ther previous financial year but none of these shares were issued.

On 16 April 2021 the UK Body Talk Limited Enterprise Management Scheme was adopted. The following options over A shares were granted and terminated under the scheme during the year.

Options granted and terminated during the year - nil

Options treated as granted as at 31 December 2022 - 49,020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.