

Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2015  
for  
J. W. Churnside & Son Limited

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for the Year Ended 31 December 2015

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J. W. Churnside & Son Limited  
Company Information  
for the Year Ended 31 December 2015

**DIRECTOR:** M Churnside

**REGISTERED OFFICE:** 8 -10 Bolton Street  
Ramsbottom  
Bury  
Lancashire  
BL0 9HX

**REGISTERED NUMBER:** 04848890 (England and Wales)

**ACCOUNTANTS:** Cowgill, Holloway & Co  
8 -10 Bolton Street  
Ramsbottom  
Bury  
Lancashire  
BL0 9HX

Abbreviated Balance Sheet  
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,250		7,685
<b>CURRENT ASSETS</b>					
Debtors		12,723		1,179	
Cash at bank		<u>-</u>		<u>4,079</u>	
		12,723		5,258	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>25,881</u>		<u>15,972</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,158)</u>		<u>(10,714)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(5,908)		(3,029)
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>2,512</u>		<u>2,750</u>
<b>NET LIABILITIES</b>			<u>(8,420)</u>		<u>(5,779)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>(8,421)</u>		<u>(5,780)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(8,420)</u>		<u>(5,779)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 September 2016 and were signed by:

M Churnside - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company relies on the support of its bankers, director and shareholder to continue as a going concern. No adjustments have been made to reflect the position were this support to be withdrawn. For this reason the financial statements are prepared on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles                    - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 20152. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	14,134
Additions	6,000
Disposals	(8,134)
At 31 December 2015	<u>12,000</u>
<b>DEPRECIATION</b>	
At 1 January 2015	6,449
Charge for year	4,500
Eliminated on disposal	(6,199)
At 31 December 2015	<u>4,750</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>7,250</u>
At 31 December 2014	<u>7,685</u>

3. **CREDITORS**

Creditors include an amount of £ 7,776 (31.12.14 - £ 5,750 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
<b>M Churnside</b>		
Balance outstanding at start of year	-	-
Amounts advanced	8,334	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>8,334</u>	<u>-</u>

The company made a loan of £8,334 (2014: £56 owed to Mr Churnside) to the director, Mr Michael Churnside. This loan is unsecured, interest free and repayable on demand.

6. **RELATED PARTY DISCLOSURES**

The company was in receipt of a loan from a partnership, CBT International Travel, in which the director Mr Michael Churnside is a partner. At 31 December 2015 the company owed £6,006 (2014: £771) to CBT International Travel. The loan is unsecured, interest bearing and repayable on demand.

During the year the company made sales of £4,051 (2014: £12,596) to CBT International Travel.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

**7. ULTIMATE CONTROLLING PARTY**

The controlling party is M Churnside.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
J. W. Churnside & Son Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J. W. Churnside & Son Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of J. W. Churnside & Son Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J. W. Churnside & Son Limited and state those matters that we have agreed to state to the director of J. W. Churnside & Son Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that J. W. Churnside & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of J. W. Churnside & Son Limited. You consider that J. W. Churnside & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J. W. Churnside & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cowgill, Holloway & Co  
8 -10 Bolton Street  
Ramsbottom  
Bury  
Lancashire  
BL0 9HX

28 September 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.