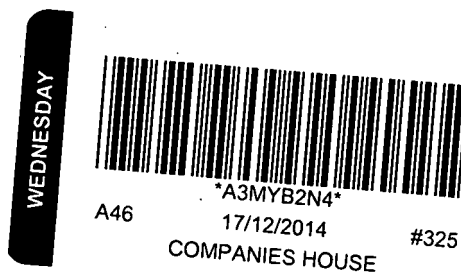


Company Registration No. 04848356 (England and Wales)

POSEIDON SWIM SCHOOL LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014



POSEIDON SWIM SCHOOL LIMITED

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POSEIDON SWIM SCHOOL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		21,000		23,250
Tangible assets	2		593		659
			<u>21,593</u>		<u>23,909</u>
Current assets					
Stocks		964		1,015	
Cash at bank and in hand		93,872		95,258	
		<u>94,836</u>		<u>96,273</u>	
Creditors: amounts falling due within one year		<u>(94,310)</u>		<u>(114,531)</u>	
Net current assets/(liabilities)			526		(18,258)
Total assets less current liabilities			<u>22,119</u>		<u>5,651</u>
Capital and reserves					
Called up share capital	3		66		66
Profit and loss account			22,053		5,585
Shareholders' funds			<u>22,119</u>		<u>5,651</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10-12-14



Mrs H Killa
Director



Mrs J A Coode
Director

Company Registration No. 04848356

POSEIDON SWIM SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Goodwill is determined by comparing the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets, and is written off over its estimated economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment 15% - Straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	45,000	1,792	46,792
Additions	-	322	322
Disposals	-	(400)	(400)
At 31 March 2014	45,000	1,714	46,714
Depreciation			
At 1 April 2013	21,750	1,133	22,883
On disposals	-	(180)	(180)
Charge for the year	2,250	168	2,418
At 31 March 2014	24,000	1,121	25,121
Net book value			
At 31 March 2014	21,000	593	21,593
At 31 March 2013	23,250	659	23,909

POSEIDON SWIM SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	22 Ordinary A of £1 each	22	22
	22 Ordinary B of £1 each	22	22
	22 Ordinary C of £1 each	22	22
		<hr/>	<hr/>
		66	66
		<hr/>	<hr/>

4 Related party relationships and transactions

During the year the company paid a dividend to the directors totalling £60,000 (2013: £60,000).