

Rogers Barber Shop Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2021

Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Rogers Barber Shop Limited

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Rogers Barber Shop Limited

Company Information

Directors Mr R A Barnes
Mr D L Barnes

Company secretary Mrs V Barnes

Registered office 6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Accountants Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
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**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Rogers Barber Shop Limited
for the Year Ended 31 August 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rogers Barber Shop Limited for the year ended 31 August 2021 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Rogers Barber Shop Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rogers Barber Shop Limited and state those matters that we have agreed to state to the Board of Directors of Rogers Barber Shop Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rogers Barber Shop Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rogers Barber Shop Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rogers Barber Shop Limited. You consider that Rogers Barber Shop Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rogers Barber Shop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

2 November 2021

Rogers Barber Shop Limited

Statement of Income and Retained Earnings for the Year Ended 31 August 2021

	Note	2021 £	2020 £
Turnover		50,187	53,677
Cost of sales		<u>(1,233)</u>	<u>(1,002)</u>
Gross profit		48,954	52,675
Administrative expenses		<u>(23,677)</u>	<u>(22,981)</u>
Operating profit		<u>25,277</u>	<u>29,694</u>
Other interest receivable and similar income		-	144
Interest payable and similar charges		<u>(305)</u>	<u>(220)</u>
		<u>(305)</u>	<u>(76)</u>
Profit before tax		24,972	29,618
Taxation		<u>(4,248)</u>	<u>(5,657)</u>
Profit for the financial year		20,724	23,961
Retained earnings brought forward		182	221
Dividends paid		<u>(19,000)</u>	<u>(24,000)</u>
Retained earnings carried forward		<u><u>1,906</u></u>	<u><u>182</u></u>

Rogers Barber Shop Limited
(Registration number: 04848324)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	3,842	2,200
Current assets			
Stocks	<u>5</u>	40	40
Debtors	<u>6</u>	252	349
Cash at bank and in hand		8,820	19,421
		9,112	19,810
Creditors: Amounts falling due within one year	<u>7</u>	(10,698)	(7,478)
Net current (liabilities)/assets		(1,586)	12,332
Total assets less current liabilities		2,256	14,532
Creditors: Amounts falling due after more than one year	<u>7</u>	-	(14,000)
Net assets		<u>2,256</u>	<u>532</u>
Capital and reserves			
Called up share capital		350	350
Profit and loss account		1,906	182
Shareholders' funds		<u>2,256</u>	<u>532</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 21 October 2021 and signed on its behalf by:

.....
Mr R A Barnes
Director

Rogers Barber Shop Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

6 Houndiscombe Road
Plymouth
Devon
PL4 6HH
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Going concern

At the end of the year, the company's balance sheet is showing net current liabilities of £1,586. Accordingly, the director has had to consider the basis upon which the accounts have been prepared and determine whether a going concern basis remains appropriate. The accounts have been prepared on a going concern basis as the directors continue to provide financial support when necessary to the company and taking into account the impact on the business cause by the Coronavirus outbreak. To cope with the outbreak the business accessed the relevant emergency government support available to support it through the lockdown, and expects to be in a position to commence normal trading once the peak of the crisis has passed.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Rogers Barber Shop Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 3).

4 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 September 2020	5,839	5,839
Additions	2,232	2,232
At 31 August 2021	8,071	8,071
Depreciation		
At 1 September 2020	3,639	3,639
Charge for the year	590	590
At 31 August 2021	4,229	4,229
Carrying amount		
At 31 August 2021	3,842	3,842
At 31 August 2020	2,200	2,200

5 Stocks

	2021 £	2020 £
Other inventories	40	40

6 Debtors

Rogers Barber Shop Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

	2021 £	2020 £
Other debtors	252	349
	<u>252</u>	<u>349</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings		1,712	-
Trade creditors		-	182
Taxation and social security		4,248	5,658
Accruals and deferred income		288	532
Other creditors		4,450	1,106
		<u>10,698</u>	<u>7,478</u>

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings		-	14,000
		<u>-</u>	<u>14,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.