

Rogers Barber Shop Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2020

Rogers Barber Shop Limited

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Rogers Barber Shop Limited

Company Information

Directors	Mr R A Barnes Mr D L Barnes
Company secretary	Mrs V Barnes
Registered office	6 Houndiscombe Road Plymouth Devon PL4 6HH
Accountants	Houndiscombe Consultants Limited T/A Condry Mathias Chartered Accountants 6 Houndiscombe Road Plymouth Devon PL4 6HH

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Rogers Barber Shop Limited
for the Year Ended 31 August 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rogers Barber Shop Limited for the year ended 31 August 2020 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Rogers Barber Shop Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rogers Barber Shop Limited and state those matters that we have agreed to state to the Board of Directors of Rogers Barber Shop Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rogers Barber Shop Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rogers Barber Shop Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rogers Barber Shop Limited. You consider that Rogers Barber Shop Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rogers Barber Shop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Houndiscombe Consultants Limited
T/A Condy Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

23 October 2020

Rogers Barber Shop Limited
(Registration number: 04848324)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	2,200	2,751
Current assets			
Stocks	<u>5</u>	40	40
Debtors	<u>6</u>	349	4,077
Cash at bank and in hand		19,421	3,526
		19,810	7,643
Creditors: Amounts falling due within one year	<u>7</u>	(7,478)	(9,234)
Net current assets/(liabilities)		12,332	(1,591)
Total assets less current liabilities		14,532	1,160
Creditors: Amounts falling due after more than one year	<u>7</u>	(14,000)	(589)
Net assets		<u>532</u>	<u>571</u>
Capital and reserves			
Called up share capital		350	350
Profit and loss account		182	221
Shareholders' funds		<u>532</u>	<u>571</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 21 October 2020 and signed on its behalf by:

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Mr R A Barnes
Director

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 4 to 6 form an integral part of these financial statements.
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Rogers Barber Shop Limited

Notes to the Financial Statements for the Year Ended 31 August 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

6 Houndiscombe Road
Plymouth
Devon
PL4 6HH
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Going concern

The accounts have been prepared on a going concern basis, taking into account the impact on the business caused by the Coronavirus outbreak. To cope with the outbreak the business accessed the relevant emergency government support available to support it through the lockdown, and expects to be in a position to commence normal trading once the peak of the crisis has passed.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Rogers Barber Shop Limited

Notes to the Financial Statements for the Year Ended 31 August 2020

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2019 - 3).

4 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 September 2019	5,839	5,839
At 31 August 2020	5,839	5,839
Depreciation		
At 1 September 2019	3,088	3,088
Charge for the year	551	551
At 31 August 2020	3,639	3,639
Carrying amount		
At 31 August 2020	2,200	2,200
At 31 August 2019	2,751	2,751

5 Stocks

	2020 £	2019 £
Other inventories	40	40

6 Debtors

Rogers Barber Shop Limited

Notes to the Financial Statements for the Year Ended 31 August 2020

	2020 £	2019 £
Other debtors	349	4,077
	<u>349</u>	<u>4,077</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Loans and borrowings	<u>8</u>	-	1,010
Trade creditors		182	-
Taxation and social security		5,658	6,624
Accruals and deferred income		532	1,600
Other creditors		<u>1,106</u>	<u>-</u>
		<u>7,478</u>	<u>9,234</u>

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	<u>8</u>	<u>14,000</u>	<u>589</u>

8 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	<u>14,000</u>	<u>589</u>

	2020 £	2019 £
Current loans and borrowings		
Bank borrowings	<u>-</u>	<u>1,010</u>

Plymouth

This document was delivered using electronic communications and authenticated in accordance with the provisions of the Companies Act 2006. The Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.